

URBAN/MUNICIPAL

CAY ON HBL R10
F361 1979

FINANCIAL REPORT 1979

Municipality of:

CITY OF HAMILTON

Region, ~~County~~ or District of:

HAMILTON-WENTWORTH

Dept. of Treasury
Dept. of Statistics

INDEX
FINANCIAL REPORT
1979

City of Hamilton

Code
Number

FINANCIAL STATEMENTS

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SIX-YEAR FINANCIAL REVIEW

Not subject to audit

Municipality

City of Hamilton

6 FR

(All dollar amounts are in thousands of dollars, except per capita figures.)

	1979	1978	1977	1976	1975	1974
1. Population at the end of the year.	306,538	308,365	311,907	312,162	311,886	306,462
2. Area in acres at the end of the year.	34,807	34,807	34,807	34,807	34,807	34,807
3. Employees - continuous full time	1,855	1,870	1,921	1,865	1,837	1,782
- part time	587	550	532	607	-	-
4. Number of households.	120,264	119,318	116,357	113,419	112,382	108,550
5. Assessment						
Taxable assessment upon which the year's rates of taxation were applied						
Residential and farm	\$ 482,264	\$ 474,532	\$ 457,440	\$ 443,563	\$ 428,401	\$ 412,849
Commercial and industrial	243,466	241,058	238,217	232,585	229,014	224,511
Business	115,529	117,056	115,959	113,505	111,218	108,991
Total	\$ 841,259	\$ 832,646	\$ 811,616	\$ 789,653	\$ 768,633	\$ 746,351
Per capita	\$ 2,744	\$ 2,700	\$ 2,602	\$ 2,530	\$ 2,464	\$ 2,435
Commercial and industrial, and business as a percentage of taxable assessment	42.7 %	43.0 %	43.6 %	43.8 %	44.3 %	44.7 %
Exempt assessment	\$ 225,285	\$ 196,564	\$ 192,246	\$ 217,292	\$ 209,886	\$ 195,621
Provincial equalization factor	27.5	27.5	27.5	27.5	27.5	27.5
6. Rates of taxation						
Residential and farm mill rate						
for general municipal purposes	48.4964	44.1755	44.6704	48.7784	45.8436	39.0601
for region or county purposes	43.6860	39.8564	40.5933	24.8136	21.2103	26.2296
for school board purposes	73.2825	64.6957	58.5365	53.9791	42.5776	39.1337
Total	165,4649	148,7276	143,8002	127,5711	109,6315	104,4234
Commercial and industrial mill rate						
for general municipal purposes	57.0546	51.9712	52.5535	57.3864	53.9337	45.9530
for region or county purposes	51.3953	46.8898	47.7568	29.1924	24.9533	30.8583
for school board purposes	81.4250	71.8842	65.0406	59.9768	47.3084	43.4818
Total	189.8749	170.7452	165.3509	146.5556	126.1954	120.2931
7. Revenue for general municipal services						
Taxation	\$ 45,918	\$ 41,723	\$ 41,843	\$ 44,423	\$ 41,080	\$ 34,274
Payments in lieu of taxes	3,105	2,458	2,528	2,661	2,192	1,839
Ontario grants	6,520	7,130	8,893	11,579	10,378	10,362
Other grants	657	608	4,132	424	298	655
Fees and service charges	3,179	2,967	4,198	1,812	8,472	8,146
Other	13,099	12,500	11,115	10,621	-	-
Total	\$ 72,478	\$ 67,386	\$ 72,709	\$ 71,520	\$ 62,420	\$ 55,276
8. Tax arrears - per capita	\$ 40	\$ 33	\$ 30	\$ 26	\$ 26	\$ 21
- percentage of current levy	7.9 %	7.5 %	7.2 %	7.5 %	8.0 %	7.4 %
9. Expenditure - general municipal	\$ 72,588	\$ 67,420	\$ 73,537	\$ 72,242	\$ 61,809	\$ 57,808
10. Transfers to the region or county	\$ 44,706	\$ 41,342	\$ 39,530	\$ 29,214	\$ 23,373	\$ 24,426
11. Transfers to the school boards	\$ 67,714	\$ 59,162	\$ 52,785	\$ 47,246	\$ 36,568	\$ 32,497
12. Net long term liabilities						
General municipal activities	\$ 37,503	\$ 39,889	\$ 43,227	\$ 48,499	\$ 57,607	\$ 54,352
- per capita	122	129	139	155	184	177
- percentage of taxable assessment	4.5 %	4.8 %	5.3 %	6.1 %	7.5 %	7.3 %
Municipal enterprises	\$ 1,436	\$ 1,519	\$ 1,595	\$ 1,668	\$ 2,720	\$ 2,775
13. Charges for net long term liabilities						
General municipal activities	6,156	7,127	7,481	9,007	8,269	7,702
- per capita	20	23	24	29	27	25
- as a mill rate	7.32	8.56	9.22	11.41	10.76	10.32
14. Capital financing during the year						
Contributions from own funds	\$ 9,054	\$ 5,266	\$ 6,218	\$ 5,368	\$ 5,099	\$ 6,040
Long term liabilities incurred	4,000	-	-	9,000	7,501	5,547
Ontario grants	8,293	3,213	1,515	4,589	3,750	3,924
Other	1,473	2,157	1,406	2,671	1,714	1,205
Total	\$ 22,820	\$ 10,636	\$ 9,139	\$ 21,628	\$ 18,064	\$ 16,716
15. Capital expenditure during the year	\$ 21,258	\$ 10,581	\$ 14,346	\$ 16,071	\$ 25,209	\$ 9,272
16. Accumulated net revenue (deficit) at the end of the year	\$ 2,339	\$ 2,445	\$ 2,788	\$ 2,990	\$ 3,488	\$ 3,049
17. Reserves and reserve funds	\$ 30,289	\$ 27,872	\$ 26,901	\$ 25,467	\$ 22,056	\$ 17,393

1. Balance forward	100.00	100.00
2. Add: Sales	100.00	100.00
3. Less: Cost of Sales	(50.00)	(50.00)
4. Gross Profit	50.00	50.00
5. Add: Other Income	10.00	10.00
6. Less: Other Expenses	(5.00)	(5.00)
7. Net Income	55.00	55.00
8. Add: Retained Earnings	10.00	10.00
9. Total	165.00	165.00
10. Balance forward	165.00	165.00
11. Add: Sales	100.00	100.00
12. Less: Cost of Sales	(50.00)	(50.00)
13. Gross Profit	50.00	50.00
14. Add: Other Income	10.00	10.00
15. Less: Other Expenses	(5.00)	(5.00)
16. Net Income	55.00	55.00
17. Add: Retained Earnings	10.00	10.00
18. Total	165.00	165.00
19. Balance forward	165.00	165.00
20. Add: Sales	100.00	100.00
21. Less: Cost of Sales	(50.00)	(50.00)
22. Gross Profit	50.00	50.00
23. Add: Other Income	10.00	10.00
24. Less: Other Expenses	(5.00)	(5.00)
25. Net Income	55.00	55.00
26. Add: Retained Earnings	10.00	10.00
27. Total	165.00	165.00
28. Balance forward	165.00	165.00
29. Add: Sales	100.00	100.00
30. Less: Cost of Sales	(50.00)	(50.00)
31. Gross Profit	50.00	50.00
32. Add: Other Income	10.00	10.00
33. Less: Other Expenses	(5.00)	(5.00)
34. Net Income	55.00	55.00
35. Add: Retained Earnings	10.00	10.00
36. Total	165.00	165.00
37. Balance forward	165.00	165.00
38. Add: Sales	100.00	100.00
39. Less: Cost of Sales	(50.00)	(50.00)
40. Gross Profit	50.00	50.00
41. Add: Other Income	10.00	10.00
42. Less: Other Expenses	(5.00)	(5.00)
43. Net Income	55.00	55.00
44. Add: Retained Earnings	10.00	10.00
45. Total	165.00	165.00
46. Balance forward	165.00	165.00
47. Add: Sales	100.00	100.00
48. Less: Cost of Sales	(50.00)	(50.00)
49. Gross Profit	50.00	50.00
50. Add: Other Income	10.00	10.00
51. Less: Other Expenses	(5.00)	(5.00)
52. Net Income	55.00	55.00
53. Add: Retained Earnings	10.00	10.00
54. Total	165.00	165.00
55. Balance forward	165.00	165.00
56. Add: Sales	100.00	100.00
57. Less: Cost of Sales	(50.00)	(50.00)
58. Gross Profit	50.00	50.00
59. Add: Other Income	10.00	10.00
60. Less: Other Expenses	(5.00)	(5.00)
61. Net Income	55.00	55.00
62. Add: Retained Earnings	10.00	10.00
63. Total	165.00	165.00
64. Balance forward	165.00	165.00
65. Add: Sales	100.00	100.00
66. Less: Cost of Sales	(50.00)	(50.00)
67. Gross Profit	50.00	50.00
68. Add: Other Income	10.00	10.00
69. Less: Other Expenses	(5.00)	(5.00)
70. Net Income	55.00	55.00
71. Add: Retained Earnings	10.00	10.00
72. Total	165.00	165.00
73. Balance forward	165.00	165.00
74. Add: Sales	100.00	100.00
75. Less: Cost of Sales	(50.00)	(50.00)
76. Gross Profit	50.00	50.00
77. Add: Other Income	10.00	10.00
78. Less: Other Expenses	(5.00)	(5.00)
79. Net Income	55.00	55.00
80. Add: Retained Earnings	10.00	10.00
81. Total	165.00	165.00
82. Balance forward	165.00	165.00
83. Add: Sales	100.00	100.00
84. Less: Cost of Sales	(50.00)	(50.00)
85. Gross Profit	50.00	50.00
86. Add: Other Income	10.00	10.00
87. Less: Other Expenses	(5.00)	(5.00)
88. Net Income	55.00	55.00
89. Add: Retained Earnings	10.00	10.00
90. Total	165.00	165.00
91. Balance forward	165.00	165.00
92. Add: Sales	100.00	100.00
93. Less: Cost of Sales	(50.00)	(50.00)
94. Gross Profit	50.00	50.00
95. Add: Other Income	10.00	10.00
96. Less: Other Expenses	(5.00)	(5.00)
97. Net Income	55.00	55.00
98. Add: Retained Earnings	10.00	10.00
99. Total	165.00	165.00
100. Balance forward	165.00	165.00

AUDITORS' REPORT
for the year ended December 31, 1979

City of Hamilton

To His Worship the Mayor,
Members of the Board of Control
and Council, the Ratepayers
and Citizens of the Corporation
of the City of Hamilton,

We have examined the 1979 financial statements of the Corporation of the City of Hamilton, its local boards, and its municipal enterprises. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the Corporation of the City of Hamilton, its local boards and its municipal enterprises, as at December 31, 1979, and the results of their operations for the year then ended, in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hamilton, Ontario,
April 29, 1980.

Mac Gillivray & Co.

MACGILLIVRAY & CO.
Chartered Accountants
Municipal Licence No. 116 (1980)

STATEMENT OF REVENUE
AND EXPENDITURE

Municipality

The City of Hamilton

1

for the year ended December 31, 1979

	1979 Budget \$	1979 Actual \$	1978 Actual \$
Accumulated net revenue (deficit) at the beginning of the year	1,440,000	2,445,369	3,136,994
Expenditures and transfers			
Municipal expenditures			
General government	10,568,850	12,899,553	10,459,559
Protection to persons and property	13,780,550	13,631,516	13,122,054
Transportation services	17,819,270	17,810,376	16,295,968
Environmental services	3,140,040	3,024,388	2,878,159
Health services	1,487,200	1,475,002	1,389,673
Social and family services	964,570	966,655	960,458
Recreation and cultural services	17,874,180	17,674,298	17,231,822
Planning and development	5,058,630	5,105,787	5,082,236
Other	-	-	-
Total expenditure	70,693,290	72,587,575	67,419,929
Transfers			
Transfers to region or county	44,618,490	44,702,612	41,342,098
Transfers to school boards	68,264,690	67,713,872	59,161,950
Total transfers	112,883,180	112,416,484	100,504,048
Total expenditures and transfers	183,576,470	185,004,059	167,923,977
Revenue by purpose			
Municipal purposes			
Taxation	46,525,230	45,918,434	41,722,943
Payments in lieu of taxes	2,413,250	3,105,163	2,458,530
Ontario grants	6,749,360	6,519,475	7,129,540
Other grants	701,780	657,073	607,731
Fees and service charges	3,080,260	3,178,950	2,966,608
Other	9,783,410	13,099,299	12,500,434
Revenue to pay for municipal purposes	69,253,290	72,478,394	67,385,786
Region or county requisition			
Taxation	41,206,300	40,659,069	36,832,664
Payments in lieu of taxes	2,177,280	2,797,832	2,221,204
Ontario grants	1,122,910	1,132,683	1,518,826
Other	112,000	115,937	111,922
Revenue to pay the region or county requisition	44,618,490	44,705,521	40,684,616
School board requisition			
Taxation	67,204,160	66,334,641	58,054,079
Payments in lieu of taxes	1,060,530	1,379,231	1,107,871
Other	-	-	-
Revenue to pay the school board requisition	68,264,690	67,713,872	59,161,950
Total revenue	182,136,470	184,897,787	167,232,352
Accumulated net revenue (deficit) at the end of the year	<u>Nil</u>	<u>2,339,097</u>	<u>2,445,369</u>
Analysed as follows:			
General revenue		958,610	1,161,519
Region or county		341,390	338,481
School boards		-	-
Special charges		1,020,156	1,030,834
Special areas		-	-
Local boards - Libraries		(13,895)	(16,308)
Municipal enterprises			
Hamilton Performing Arts Corp. Inc.		32,836	(69,157)
Hamilton Housing Co. Ltd.			
		<u>2,339,097</u>	<u>2,445,369</u>

The accompanying notes are an integral part of this financial statement.

STATEMENT OF CAPITAL
OPERATIONS

for the year ended December 31, 1979

Municipality

The City of Hamilton

2

	1979 Actual \$	1978 Actual \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	(9,511,144)	(9,455,229)
Capital expenditure		
General government	164,595	36,647
Protection to persons and property	604,252	113,208
Transportation services	4,694,165	5,524,010
Environmental services	524,363	21,171
Health services	-	-
Social and family services	-	-
Recreation and cultural services	8,724,988	2,661,029
Planning and development	6,545,777	2,224,492
Other	-	-
Total expenditure	21,258,140	10,580,557
Capital financing		
Contributions from the revenue fund	4,293,283	4,390,254
Contributions from reserve funds and reserves	4,760,245	875,759
Long term liabilities incurred	4,000,000	-
Ontario grants	8,293,247	3,213,328
Other	1,473,688	2,157,131
Total capital financing	22,820,463	10,636,472
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	(11,073,467)	(9,511,144)

The accompanying notes are an integral part of this financial statement.

as at December 31, 1979

ASSETS

Current assets	1979 Actual \$	1978 Actual \$
Cash	31,133,257	30,890,439
Taxes receivable	12,147,713	10,306,632
Accounts receivable	7,100,753	7,340,170
Other current assets	1,128,992	1,240,780
	<u>51,510,715</u>	<u>49,778,021</u>
Capital outlay to be recovered in future years	27,864,748	31,896,324
Other long term assets	2,547,067	2,525,311
	<u>81,922,530</u>	<u>84,199,656</u>

LIABILITIES

Current liabilities		
Temporary loans	-	-
Accounts payable and accrued liabilities	10,486,903	12,685,412
Other current liabilities	<u>391,062</u>	<u>486,279</u>
	<u>10,877,965</u>	<u>13,171,691</u>
Net long term liabilities	38,416,401	40,710,654
Reserves and reserve funds	30,289,067	27,871,942
Accumulated net revenue (deficit) and unapplied capital receipts	2,339,097	2,445,369
	<u>81,922,530</u>	<u>84,199,656</u>

The accompanying notes are an integral part
of this financial statement.

ASSETS

Current assets	2024	2023
Cash	32,123,123	30,123,123
Accounts receivable	12,123,123	10,123,123
Inventory	1,123,123	1,123,123
Prepaid expenses	1,123,123	1,123,123
Other current assets	24,123,123	22,123,123
Total current assets	69,495,615	65,495,615
Capital assets, net of accumulated depreciation	27,123,123	25,123,123
Other long-term assets	2,123,123	2,123,123
Total assets	98,741,861	92,741,861

LIABILITIES

Current liabilities	2024	2023
Accounts payable	10,123,123	12,123,123
Accrued liabilities	1,123,123	1,123,123
Deferred revenue	10,123,123	10,123,123
Other long-term liabilities	18,123,123	16,123,123
Debt and notes payable	30,123,123	28,123,123
Accumulated depreciation and other long-term assets	2,123,123	2,123,123
Total liabilities	72,520,615	70,520,615

ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1979

Municipality

The City of Hamilton

3A

	revenue fund	consolidated local boards	consolidated municipal enterprises	capital fund	reserve funds	internal fund eliminations	consolidated total
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
Current Assets							
Cash	30,221,206	805	375,467	-	535,779	-	31,133,257
Taxes receivable	12,147,713	-	-	-	-	-	12,147,713
Investments	23,814	-	-	-	498,000	521,814	-
Accounts receivable	6,889,985	95,233	253,537	11,073,467	6,167,727	17,379,196	7,100,753
Other current assets	1,084,480	-	44,512	-	-	-	1,128,992
	50,367,198	96,038	673,516	11,073,467	7,201,506	17,901,010	51,510,715
Capital outlay to be recovered in future years							
			219,601	27,645,147	-		27,864,748
Other long term assets	81,968		3,489		2,461,610		2,547,067
Total	50,449,166	96,038	896,606	38,718,614	9,663,116	17,901,010	81,922,530
Current liabilities							
Temporary loans							
Accounts payable and accrued liabilities	27,563,125	67,611	235,363			17,379,196	10,486,903
Other current liabilities	134,594		256,468				391,062
	27,697,719	67,611	491,831			17,379,196	10,877,965
Net long term liabilities			219,601	38,718,614		521,814	38,416,401
Reserves and reserve funds	20,431,291	42,322	152,338		9,663,116		30,289,067
Balance (or deficit) at the year end	2,320,156	(13,895)	32,836				2,339,097
Total	50,449,166	96,038	896,606	38,718,614	9,663,116	17,901,010	81,922,530

THE CITY OF NEW YORK
 DEPARTMENT OF THE CITY CLERK

RECEIVED AT THE CITY CLERK'S OFFICE
 MAY 10 1900

Name	Address	Occupation	Age	Sex	Color	Height	Weight	Build	Eyes	Hair	Complexion	Tattoos	Scars	Fingerprints	Remarks
John J. Smith	123 4th St.	Carriage Driver	35	M	W	5' 8"	160	Medium	Blue	Brown	Fair	None	None	None	None
James A. Jones	456 7th St.	Blacksmith	42	M	W	6' 2"	210	Large	Blue	Black	Dark	None	None	None	None
William H. Brown	789 10th St.	Teacher	28	M	W	5' 10"	150	Medium	Blue	Light	Fair	None	None	None	None
Robert L. White	321 12th St.	Engineer	38	M	W	5' 11"	170	Medium	Blue	Dark	Fair	None	None	None	None
Charles E. Green	654 15th St.	Farmer	55	M	W	6' 0"	180	Large	Blue	Gray	Dark	None	None	None	None
Thomas M. Black	987 18th St.	Merchant	48	M	W	5' 9"	165	Medium	Blue	Black	Fair	None	None	None	None
George W. Taylor	101 21st St.	Physician	32	M	W	5' 7"	140	Medium	Blue	Light	Fair	None	None	None	None
Edward J. Hall	234 24th St.	Lawyer	40	M	W	5' 10"	160	Medium	Blue	Dark	Fair	None	None	None	None
Franklin D. King	567 27th St.	Engineer	30	M	W	5' 11"	170	Medium	Blue	Dark	Fair	None	None	None	None
Harold G. Scott	890 30th St.	Teacher	25	M	W	5' 8"	150	Medium	Blue	Light	Fair	None	None	None	None
Arthur C. Adams	112 33rd St.	Blacksmith	45	M	W	6' 1"	200	Large	Blue	Black	Dark	None	None	None	None
William F. Baker	445 36th St.	Farmer	50	M	W	6' 0"	180	Large	Blue	Gray	Dark	None	None	None	None
Robert H. Clark	778 39th St.	Merchant	42	M	W	5' 9"	165	Medium	Blue	Black	Fair	None	None	None	None
Charles K. Evans	101 42nd St.	Physician	35	M	W	5' 7"	140	Medium	Blue	Light	Fair	None	None	None	None
Edward L. Foster	234 45th St.	Lawyer	40	M	W	5' 10"	160	Medium	Blue	Dark	Fair	None	None	None	None
Franklin M. Gibson	567 48th St.	Engineer	30	M	W	5' 11"	170	Medium	Blue	Dark	Fair	None	None	None	None
Harold N. Hart	890 51st St.	Teacher	25	M	W	5' 8"	150	Medium	Blue	Light	Fair	None	None	None	None
Arthur O. Ingram	112 54th St.	Blacksmith	45	M	W	6' 1"	200	Large	Blue	Black	Dark	None	None	None	None
William P. Jackson	445 57th St.	Farmer	50	M	W	6' 0"	180	Large	Blue	Gray	Dark	None	None	None	None
Robert Q. Kelly	778 60th St.	Merchant	42	M	W	5' 9"	165	Medium	Blue	Black	Fair	None	None	None	None
Charles R. Lewis	101 63rd St.	Physician	35	M	W	5' 7"	140	Medium	Blue	Light	Fair	None	None	None	None
Edward S. Miller	234 66th St.	Lawyer	40	M	W	5' 10"	160	Medium	Blue	Dark	Fair	None	None	None	None
Franklin T. Moore	567 69th St.	Engineer	30	M	W	5' 11"	170	Medium	Blue	Dark	Fair	None	None	None	None
Harold U. Parker	890 72nd St.	Teacher	25	M	W	5' 8"	150	Medium	Blue	Light	Fair	None	None	None	None
Arthur V. Quinn	112 75th St.	Blacksmith	45	M	W	6' 1"	200	Large	Blue	Black	Dark	None	None	None	None
William W. Reed	445 78th St.	Farmer	50	M	W	6' 0"	180	Large	Blue	Gray	Dark	None	None	None	None
Robert X. Scott	778 81st St.	Merchant	42	M	W	5' 9"	165	Medium	Blue	Black	Fair	None	None	None	None
Charles Y. Taylor	101 84th St.	Physician	35	M	W	5' 7"	140	Medium	Blue	Light	Fair	None	None	None	None
Edward Z. Vance	234 87th St.	Lawyer	40	M	W	5' 10"	160	Medium	Blue	Dark	Fair	None	None	None	None
Franklin A. Ward	567 90th St.	Engineer	30	M	W	5' 11"	170	Medium	Blue	Dark	Fair	None	None	None	None
Harold B. Webb	890 93rd St.	Teacher	25	M	W	5' 8"	150	Medium	Blue	Light	Fair	None	None	None	None
Arthur C. White	112 96th St.	Blacksmith	45	M	W	6' 1"	200	Large	Blue	Black	Dark	None	None	None	None
William D. Wilson	445 99th St.	Farmer	50	M	W	6' 0"	180	Large	Blue	Gray	Dark	None	None	None	None
Robert E. Wood	778 102nd St.	Merchant	42	M	W	5' 9"	165	Medium	Blue	Black	Fair	None	None	None	None
Charles F. Young	101 105th St.	Physician	35	M	W	5' 7"	140	Medium	Blue	Light	Fair	None	None	None	None
Edward G. Zimmerman	234 108th St.	Lawyer	40	M	W	5' 10"	160	Medium	Blue	Dark	Fair	None	None	None	None

NOTES TO
FINANCIAL STATEMENTS
for the year ended December 31, 1979

The City of Hamilton

(page 1 of
3 pages)

1. ACCOUNTING POLICIES

(a) Statement of Revenue and Expenditure -

This statement reflects the revenues and expenditures of the revenue fund and the following local boards and municipal enterprises:

Hamilton Public Library Board

Hamilton Performing Arts Corporation, Inc.

The Parking Authority of the City of Hamilton

Hamilton Housing Company Limited

(b) Statement of Capital Operations -

This statement reflects the capital expenditures to be recovered from general municipal revenues of the municipality and its local boards and municipal enterprises described in note 1 (a).

(c) Balance Sheet -

This statement reflects the assets and liabilities of the revenue fund, the capital fund, reserve funds and the local boards and municipal enterprises described in note 1 (a).

(d) Fixed Assets -

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, capital funds transferred to other organizations, and the cost of capital projects not yet permanently financed, is reported on the "Balance Sheet".

(e) Municipal Enterprises -

Municipal enterprises are those activities of which the costs are substantially recovered from service charges on the users. The Hamilton Hydro Electric System has not been consolidated in these financial statements.

(f) Charges for Net Long-Term Liabilities -

Debt retirement costs including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

(g) Trust Funds -

Trust funds administered by the Municipality amounting to \$1,773,909 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

(h) Accounts Payable -

Valid purchase orders outstanding at December 31 are included in Accounts Payable.

The City of Hamilton

Page 2 of 2
1 page

Hamilton
City of Hamilton
The City of Hamilton

1. ACCOUNTING POLICIES

(a) Statement of Revenue and Expenditure -

This statement reflects the revenue and expenditures of the various funds and the following items and charges:

Hamilton Public Library Board
Hamilton Public Library Board
The Library Board of the City of Hamilton
Hamilton Public Library Board

(b) Statement of Capital Expenditure -

This statement reflects the capital expenditures for the various funds and the following items and charges:

(c) Capital Assets -

This statement reflects the assets and liabilities of the various funds, the capital assets, revenue funds and the capital assets and liabilities and charges described as follows:

(d) Fixed Assets -

The fixed assets and accumulated depreciation of the various funds and the following items and charges:

(e) Depreciation Expenditure -

Depreciation expenditure is the amount of the depreciation of the various funds and the following items and charges:

(f) Changes for Net Long-Term Liabilities -

Long-term liabilities include the following items and charges:

(g) Other Funds -

Other funds administered by the Municipality amounting to \$1,171,000 and other funds in the fund balance account of Government and Finance Board.

(h) Accounts Payable -

With purchase orders outstanding as December 31, 1964 is Accounts Payable.

NOTES TO
FINANCIAL STATEMENTS
for the year ended December 31, 1979

The City of Hamilton

(page 2 of
3 pages)

2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

- (a) Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

	1979	1978
	\$	\$
Special charges on benefitting landowners	3,424,321	3,976,718
Municipal enterprises	<u>1,435,601</u>	<u>1,518,621</u>
	<u>4,859,922</u>	<u>5,495,339</u>

- (b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$4,293,283 which have been financed from general municipal revenues of the current year, are reported on the "Statement of Revenue and Expenditure".

3. RESERVE FUNDS

During the year, \$4,078,585 were credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund. Major sources were:

Proceeds from sales, fees, etc.	\$ 2,297,184
Contributions from developers	196,552
Interest	50,642
Grants and subsidies	308,365
Contribution from other municipality	592,163
Other	<u>633,679</u>
	<u>\$ 4,078,585</u>

4. NET LONG-TERM LIABILITIES

- (a) The balance for net long-term liabilities reported on the "Balance Sheet" is made up of the following:

Total long-term liabilities incurred by the Municipality including those incurred on behalf of former school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to \$ 96,874,695

In addition, the Municipality has assumed responsibility for the payment of principal and interest charges on certain long-term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is 23,232,000

Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of (81,168,480)

Long-term liabilities issued by the Municipality and held by reserve funds as investments, amount to \$ 38,938,215
(521,814)

Net long-term liabilities at the end of the year \$ 38,416,401

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Page 2 of 2

Page 2 of 2

1. CAPITAL GAINS TO BE REPORTED ON FORM 961

(a) Some capital gains may be reported in future years and some may be reported in this year. If you have any capital gains, you must report them on this form.

1978	1979
1,000,000	2,000,000
1,000,000	2,000,000
1,000,000	2,000,000

(b) Capital gains, including those gains and the amount of capital gains in the amount of \$1,000,000 which have been reported on your 1978 tax return, are reported on this form.

2. LONG-TERM CAPITAL GAINS

During the year, \$1,000,000 were reported as long-term capital gains. Without being reported as long-term capital gains, they would be reported as short-term capital gains.

1978	1979
1,000,000	2,000,000
1,000,000	2,000,000
1,000,000	2,000,000

3. NET LONG-TERM CAPITAL GAINS

(a) The net long-term capital gains reported on this form are:

Net long-term capital gains reported on this form are \$1,000,000. This amount is reported on line 1 of Form 961.

\$ 1,000,000

In addition, the net long-term capital gains reported on this form are \$1,000,000. This amount is reported on line 1 of Form 961.

\$ 1,000,000

Net long-term capital gains reported on this form are \$1,000,000. This amount is reported on line 1 of Form 961.

\$ 1,000,000

Net long-term capital gains reported on this form are \$1,000,000. This amount is reported on line 1 of Form 961.

\$ 1,000,000

Net long-term capital gains reported on this form are \$1,000,000. This amount is reported on line 1 of Form 961.

\$ 1,000,000

NOTES TO
FINANCIAL STATEMENTS
for the year ended December 31, 1979

The City of Hamilton

(page 3 of
3 pages)

4. NET LONG-TERM LIABILITIES (Continued)

- (b) Included in "Net long-term liabilities" on the "Balance Sheet" is an amount of \$648,358 payable in U.S. dollars and converted into Canadian dollars at the rate prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$115,732.

An amount of \$1,081,831 stands in the American Exchange Reserve Fund at the end of the year which will be applied towards the U.S. currency exchange cost in future years when the liabilities are retired.

5. ACCUMULATED NET REVENUE AT THE END OF THE YEAR

The balance in the revenue fund at the year-end is available to reduce the levies of the following classes of ratepayers:

	1979	1978
	\$	\$
General ratepayers	977,551	1,076,054
Designated ratepayers	1,020,156	1,030,834
Region ratepayers	341,390	338,481
	<u>2,339,097</u>	<u>2,445,369</u>

6. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities were as follows:

	1979	1978
	\$	\$
Principal payments	2,960,972	3,318,694
Interest	3,243,178	3,858,810
	<u>6,204,150</u>	<u>7,177,504</u>

Of the total charges shown above \$6,155,517 (1978 - \$7,127,154) were paid from general municipal revenues of the municipality and are included in expenditure on the Statement of Revenue and Expenditure classified under the appropriate functional headings. The remaining \$48,633 (1978 - \$50,350) were recovered from Reserve for which its related net long-term liabilities were incurred and are not reflected in the statement.

7. CONTRACTUAL OBLIGATIONS

The Municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the Municipality.

8. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave accumulates and employees may become entitled to cash payments in lieu of sick leave upon termination of service after seven continuous years. The liability for accumulated days, to the extent they could be taken in cash, amount to approximately \$5,858,837 at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated and no provision is made in the years in which the liability is incurred.

1. SUMMARY OF THE FINANCIAL STATEMENT

The following table shows the financial statement of the City of Boston for the year ending December 31, 1915. The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

2. SUMMARY OF THE FINANCIAL STATEMENT

The following table shows the financial statement of the City of Boston for the year ending December 31, 1915. The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

1915	1914
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000

3. SUMMARY OF THE FINANCIAL STATEMENT

The following table shows the financial statement of the City of Boston for the year ending December 31, 1915. The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

1915	1914
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000

The following table shows the financial statement of the City of Boston for the year ending December 31, 1915. The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

4. SUMMARY OF THE FINANCIAL STATEMENT

The following table shows the financial statement of the City of Boston for the year ending December 31, 1915. The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

5. SUMMARY OF THE FINANCIAL STATEMENT

The following table shows the financial statement of the City of Boston for the year ending December 31, 1915. The statement is prepared in accordance with the provisions of Chapter 154B, Section 1, of the Acts of the Legislature of 1915, which requires the City to prepare a statement of its financial condition for each year.

TRUST FUNDS

Municipality

The City of Hamilton

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STATEMENT OF CONTINUITY

for the year ended December 31, 1979

		Hamilton Cemeteries Perpetual Fund	Hamilton Cemeteries Pre-need Assurance Fund	McLaren House Scholarship
	Total \$	\$	\$	\$
Balance at the beginning of the year	1,625,296	1,557,314	39,427	1,044
Capital receipts				
· Cemetery lots and interments	93,453	69,325	24,128	
Interest earned	138,965	130,626	4,900	88
Other revenue	61,173	8,525	170	
	293,591	208,476	29,198	88
Expenditure				
· Transfer to revenue fund	135,526	130,626	4,900	
· Other	9,452			88
	144,978	130,626	4,900	88
Balance at the end of the year	1,773,909	1,635,164	63,725	1,044

BALANCE SHEET

as at December 31, 1979

	Total \$	\$	\$	\$
Assets				
Cash	632,594	500,246	65,383	
Investments, at cost (market value \$ 9,917)				
· Canada	12,300	12,300		
· Provincial	-	-		
· Municipal — own	502,000	498,000	3,000	1,000
· — other	650,000	650,000		
	1,164,300	1,160,300	3,000	1,000
· Due from revenue fund	11,464			44
	11,464			44
	1,808,358	1,660,546	68,383	1,044
Liabilities				
· Due to revenue fund	34,449	25,382	4,658	
	34,449	25,382	4,658	
Balance — capital	1,699,889	1,635,164	63,725	1,000
· — income	74,020	-	-	44
	1,773,909	1,635,164	63,725	1,044
	1,808,358	1,660,546	68,383	1,044

The accompanying notes are an integral part of this financial statement.

Account	1971	1970	1969	1968
Balance at the beginning of the year	1,771,302	2,551,128	2,551,128	1,771,302
Capital Receipts				
General Fund	61,733	61,733	61,733	61,733
Interfund	138,383	138,383	138,383	138,383
Other	41,173	41,173	41,173	41,173
Transfers to revenue	132,811	132,811	132,811	132,811
Other	1,771,302	1,771,302	1,771,302	1,771,302
Balance at the end of the year	2,771,302	2,551,128	2,551,128	1,771,302

RECAP SHEET
as of December 31, 1971

Account	1971	1970	1969	1968
Capital Receipts	61,733	61,733	61,733	61,733
Interfund	138,383	138,383	138,383	138,383
Other	41,173	41,173	41,173	41,173
Transfers to revenue	132,811	132,811	132,811	132,811
Other	1,771,302	1,771,302	1,771,302	1,771,302
Balance at the end of the year	2,771,302	2,551,128	2,551,128	1,771,302

TRUST FUNDS

The City of Hamilton

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STATEMENT OF CONTINUITY
for the year ended December 31, 1979

	Total	F. Waldon Library Bequest	F. Waldon Dundurn Castle	Museum Acquisition Historical Board
	\$	\$	\$	\$
Balance at the beginning of the year		14,346	1,312	6,445
Capital receipts				
Cemetery lots and interments				
Interest earned		1,572	133	651
Other revenue		1,572	133	651
Expenditure				
Transfer to revenue fund				
Other		-	-	144
				144
Balance at the end of the year		15,918	1,445	6,952

BALANCE SHEET

as at December 31, 1979

	Total			
	\$	\$	\$	\$
Assets				
Cash		15,918		
Investments, at cost (market value \$)				
Canada				
Provincial				
Municipal — own				
— other				
Due from revenue fund			1,445	6,952
			1,445	6,952
		15,918	1,445	6,952
Liabilities				
Accounts payable and accrued liabilities				
Other				
Balance — capital — income		15,918	1,445	6,952
		15,918	1,445	6,952
		15,918	1,445	6,952

The accompanying notes are an integral part of this financial statement.

STATEMENT OF COMMITMENT
for the year ended December 31, 1999

The City of...

1	2	3	4	5
Balance at the beginning of the year				
Transfers in				
Transfers out				
Other				
Balance at the end of the year				

STATEMENT OF COMMITMENT
for the year ended December 31, 1999

1	2	3	4	5
Balance at the beginning of the year				
Transfers in				
Transfers out				
Other				
Balance at the end of the year				

RESERVE AND RESERVE FUNDS
STATEMENT OF CONTINUITY AND
ANALYSIS OF YEAR END POSITION
for the year ended December 31, 1979

Municipality

The City of Hamilton

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(Page 1 of 2)

	1979 Actual \$	1978 Actual \$
Available at the beginning of the year for future municipal purposes	. 27,871,942	. 26,900,708
Revenue		
Contributions from the revenue fund	. 5,403,843	. 2,440,570
Contributions from developers	. 196,552	. 157,912
Contributions from capital fund	. 228,917	. 350,302
Proceeds from sales, fees and other	. 3,734,306	. 2,483,950
Grants and subsidies	. 625,729	. 738,965
Interest earned	. 1,592,313	. 1,074,439
	11,781,660	7,246,138
Expenditure		
Transfers to the capital fund	. 4,760,245	. 875,759
Transfers to the revenue fund	. 669,490	. 707,220
Property purchase	. 859,816	. 2,822,905
Other	. 3,074,984	. 1,869,020
	9,364,535	6,274,904
Available at the year end for future municipal purposes	. 30,289,067	. 27,871,942

ANALYSIS OF YEAR-END POSITION
as at December 31, 1979

(See Attached)

Reserves		
.	.	.
.	.	.
.	.	.
Reserve funds		
.	.	.
.	.	.
.	.	.
Year end position of reserves and reserve funds	.	.

RESERVE AND RESERVE FUNDS

The City of Hamilton

ANALYSIS OF YEAR-END POSITION
As at December 31, 1979

(Page 2 of 2)

	1979 Actual \$	1978 Actual \$
<u>Reserves</u>		
Working funds	7,015,120	6,783,849
Contingency	2,201,723	504,295
Replacement of mobile equipment	3,721,335	2,925,029
Property purchases	3,524,672	3,009,431
Services for unsubdivided lands development	558,942	214,702
Maintenance of civic rented properties	88,729	92,084
Debt charges	1,149,758	594,800
Industrial land debt charges	473,235	521,868
Preliminary engineering	51,247	55,192
Confederation Park	148,135	88,365
Sick leave on resignation	107,004	56,078
Motorized equipment	238,664	209,204
Major repairs to mobile equipment	338,744	365,977
Metric conversion	98,038	78,841
Workmen's Compensation	59,921	50,000
Fire loss insurance	9,633	10,534
Realty taxes for Beach Strip properties	6	-
Phasing in tax adjustment regarding conversion to Market Value Assessment	646,385	-
Hamilton Housing - special repairs	35,984	53,872
- major repairs	12,654	7,240
Library - purchase of books	11,699	155,824
- miscellaneous collections	28,841	8,098
- mobile equipment	1,782	22,894
- repair grounds	-	167
- repair buildings	-	169
Hamilton Performing Arts		
- carpet replacement	90,000	60,000
- Education Committee	3,323	4,337
- special projects	9,777	5,374
- piano replacement	600	-
	20,625,951	15,878,224
<u>Reserve Funds</u>		
Capital projects	3,419,202	4,627,587
City vehicle insurance	440,931	473,731
American exchange	1,081,831	1,128,174
Acquisition of properties under the Planning Act	1,889,804	1,687,862
Off-street parking	293,464	1,757,028
Libraries for future capital construction	46,129	42,229
Ontario Home Renewal Program	2,108,625	2,072,889
Ontario Home Renewal Program (rental)	110,842	104,218
Hamilton Rehabilitation Loan Program	272,288	100,000
	9,663,116	11,993,718
	30,289,067	27,871,942

SINKING FUND
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1979

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	<u>1979</u>	<u>1978</u>
	\$	\$
<u>revenue</u>		
INTEREST EARNED	<u>318,302</u>	<u>347,418</u>
TOTAL REVENUE	<u><u>318,302</u></u>	<u><u>347,418</u></u>
<u>expenditure</u>		
PROVISION FOR LIABILITIES AND RESERVES		
Actuarial requirements	302,921	318,370
Stabilization of yields on investments	<u>15,381</u>	<u>29,048</u>
TOTAL EXPENDITURE	<u><u>318,302</u></u>	<u><u>347,418</u></u>
SURPLUS, for the year	<u><u>Nil</u></u>	<u><u>Nil</u></u>
RESERVE FOR STABILIZATION OF YIELDS ON INVESTMENTS STATEMENT ON CONTINUITY for the year ended December 31, 1979		
BALANCE, beginning of year	98,923	791,447
add - interest received in excess of actuarial requirement	15,381	29,048
- contributions made for retirement of long-term debt	<u>185,696</u>	<u>278,000</u>
	300,000	1,098,495
less - distribution of surpluses		699,572
- interest on long-term sinking fund debt	<u>300,000</u>	<u>300,000</u>
BALANCE, end of year	<u><u>Nil</u></u>	<u><u>98,923</u></u>

The accompanying notes are an integral
part of this financial statement.

STATE OF NEW YORK
 DEPARTMENT OF TAXATION
 TAX RETURN FOR THE YEAR ENDING DECEMBER 31, 1975

1975	1974	
101,310	101,310	INCOME, for the year
101,310	101,310	TOTAL INCOME

1975	1974	
101,310	101,310	INCOME, for the year
101,310	101,310	TOTAL INCOME

1975	1974	
101,310	101,310	INCOME, for the year
101,310	101,310	TOTAL INCOME

PUBLIC LIBRARY BOARD
BALANCE SHEET
as at December 31, 1979

City of Hamilton

8-1

	<u>1979</u>	<u>1978</u>
	\$	\$
<u>assets</u>		
CURRENT ASSETS		
Cash	805	2,605
Cash - trusts	--	19,448
Accounts receivable - own municipality	91,952	99,863
Other current assets - prepaid expenses	--	67,795
	<u>92,757</u>	<u>189,711</u>
CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS	4,080,000	86,000
OTHER LONG-TERM ASSETS		
Investments (Market Value \$111,965)	<u>111,965</u>	<u>43,000</u>
	<u>4,284,722</u>	<u>318,711</u>
<u>liabilities</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	67,611	50
LONG-TERM DEBT FINANCED BY THE MUNICIPALITY	4,080,000	86,000
DONATIONS - new central library	40,982	140
F. WALDEN BEQUEST	15,918	14,346
M. WALDEN BEQUEST	5,655	5,102
RESERVES AND RESERVE FUNDS	88,451	229,381
ACCUMULATED NET (DEFICIT) REVENUE	<u>(13,895)</u>	<u>(16,308)</u>
	<u>4,284,722</u>	<u>318,711</u>

PUBLIC LIBRARY BOARD
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1979

City of Hamilton

8-2

	1979 <u>Budget</u>	1979 <u>Actual</u>	1978 <u>Actual</u>
	\$	\$	\$
ACCUMULATED NET REVENUE (DEFICIT) at the beginning of the year	<u>(16,308)</u>	<u>(16,308)</u>	<u>(15,059)</u>
<u>expenditure</u>			
Salaries			
- salaries and wages - library)	3,147,020	2,897,177	2,785,399
- maintenance)		156,370	144,211
- fringe benefits	<u>406,000</u>	<u>362,796</u>	<u>336,999</u>
	<u>3,553,020</u>	<u>3,416,343</u>	<u>3,266,609</u>
Materials, supplies and utilities			
- periodicals	60,000	60,000	50,518
- non-print materials	73,970	69,137	61,421
- utilities	77,760	85,317	69,460
- other supplies	<u>130,470</u>	<u>127,535</u>	<u>101,207</u>
	<u>342,200</u>	<u>341,989</u>	<u>282,606</u>
Services and rents			
- rents	164,500	205,210	132,529
- other -			
administrative and general	221,992	292,952	223,436
maintenance	<u>190,220</u>	<u>155,416</u>	<u>155,802</u>
	<u>576,712</u>	<u>653,578</u>	<u>511,767</u>
TOTAL OPERATING EXPENDITURE	<u>4,471,932</u>	<u>4,411,910</u>	<u>4,060,982</u>
Principal payments on long-term debt	6,000	6,000	5,000
Interest charges on long-term debt	6,020	6,020	6,368
Capital expenditure out of			
current revenue	18,600	89,320	18,464
Transfers to reserves and reserve			
funds	<u>390,740</u>	<u>390,740</u>	<u>389,740</u>
TOTAL EXPENDITURE	<u>4,893,292</u>	<u>4,903,990</u>	<u>4,480,554</u>
<u>revenue</u>			
Municipal contribution	4,233,870	4,233,870	3,779,570
Province of Ontario grant	552,600	555,057	561,433
Regional library system contract			
receipts	59,980	61,010	74,102
Library board contract receipts -			
other income - rentals, sales	<u>63,150</u>	<u>56,466</u>	<u>64,200</u>
TOTAL REVENUE	<u>4,909,600</u>	<u>4,906,403</u>	<u>4,479,305</u>
ACCUMULATED NET (DEFICIT) at the end of the year	<u>--</u>	<u>(13,895)</u>	<u>(16,308)</u>

PUBLIC LIBRARY BOARD
CONTINUITY OF RESERVES
for the year ended December 31, 1979

City of Hamilton

8-3

	<u>Libraries Replacement of Equipment</u>	<u>Reserve for Repairs Ground</u>	<u>Reserve for Repairs Buildings</u>
	\$	\$	\$
BALANCE AT DECEMBER 31, 1978	<u>22,894</u>	<u>167</u>	<u>169</u>
<u>revenue</u>			
Contributions from revenue fund	8,500	4,000	20,000
Donations and other	<u>11,033</u>	<u>--</u>	<u>--</u>
	<u>19,533</u>	<u>4,000</u>	<u>20,000</u>
<u>expenditure</u>			
Replacements or repairs	<u>40,645</u>	<u>4,167</u>	<u>20,169</u>
BALANCE AT DECEMBER 31, 1979	<u><u>1,782</u></u>	<u><u>--</u></u>	<u><u>--</u></u>

	<u>Reserve for Purchase of Books</u>	<u>Reserve for Miscellaneous Collections</u>	<u>Total</u>
BALANCE AT DECEMBER 31, 1978	<u>155,824</u>	<u>8,098</u>	<u>187,152</u>
<u>revenue</u>			
Contributions from revenue fund	350,000	8,240	390,740
Donations and other	<u>--</u>	<u>33,658</u>	<u>44,691</u>
	<u>350,000</u>	<u>41,898</u>	<u>435,431</u>
<u>expenditure</u>			
Replacement or repairs	<u>494,125</u>	<u>21,155</u>	<u>580,261</u>
BALANCE AT DECEMBER 31, 1979	<u><u>11,699</u></u>	<u><u>28,841</u></u>	<u><u>42,322</u></u>

City of Hamilton

8-4

	1978	1979
ASSETS		
Current Assets		
Cash	15,708	15,708
Accounts receivable	35,760	35,760
Prepaid expenses	429,437	429,437
Inventory	19,078	19,078
Other current assets	109,345	109,345
Non-current Assets	417,170	417,170
Land		
Buildings		
Equipment		
Other non-current assets		
LIABILITIES		
Current Liabilities		
Accounts payable	4,021	4,021
Other current liabilities	127	127
Non-current Liabilities		
Long-term debt		
Other non-current liabilities		
EQUITY		
Contributed capital		
Retained earnings		
Other equity		
Reserve for Capital Expenditures		
BALANCE AT DECEMBER 31, 1978		\$42,229
REVENUE		
Contributions from revenue fund		--
Other		14,147
Interest		4,811
Other revenue		18,958
EXPENDITURE		
Capital and other expenditures		15,058
BALANCE AT DECEMBER 31, 1979		\$46,129

APARTMENT FOR SENIOR CITIZENS
owned and operated by the
HAMILTON HOUSING COMPANY LIMITED
BALANCE SHEET
as at December 31, 1979

City of Hamilton

9-1

	1979 \$	1978 \$
<u>assets</u>		
CURRENT ASSETS		
Accounts receivable - revenue fund	50,769	63,023
Prepaid expense	-	292
	<u>50,769</u>	<u>63,315</u>
FIXED ASSETS, at cost	429,467	429,467
less - accumulated depreciation	69,898	64,379
	<u>359,569</u>	<u>365,088</u>
TOTAL ASSETS	<u>410,338</u>	<u>428,403</u>
<u>liabilities</u>		
CURRENT LIABILITIES		
Accounts payable	2,091	2,163
Tenant's guarantee deposits	40	40
	<u>2,131</u>	<u>2,203</u>
LONG-TERM LIABILITIES		
Central Mortgage and Housing Corporation	<u>219,601</u>	<u>225,121</u>
RESERVES		
For major capital repairs and replacements	12,655	7,240
For minor repairs and maintenance	-	-
Reserve for special repairs	35,984	53,872
	<u>48,639</u>	<u>61,112</u>
EQUITY, vested in the municipality through the issued shares		
Share capital issued and outstanding 1,190 shares at \$ 50 each	<u>59,500</u>	<u>59,500</u>
Capital surplus -		
arising from provincial subsidies	30,500	30,500
grants from the municipality	31,700	31,700
transferred from operations to finance capital costs	18,267	18,267
	<u>80,467</u>	<u>80,467</u>
Retained earnings from operations	-	-
TOTAL EQUITY	<u>139,967</u>	<u>139,967</u>
TOTAL LIABILITIES	<u>410,338</u>	<u>428,403</u>

ASSETS
 Fixed Assets
 Current Assets
 Total Assets

100,000	100,000
20,000	20,000
80,000	80,000
10,000	10,000
90,000	90,000
10,000	10,000
100,000	100,000

TOTAL ASSETS

LIABILITIES

CURRENT LIABILITIES

10,000	10,000
90,000	90,000

LONG-TERM LIABILITIES

10,000	10,000
--------	--------

EQUITY

10,000	10,000
90,000	90,000

ASSETS
 Fixed Assets
 Current Assets
 Total Assets

100,000	100,000
20,000	20,000
80,000	80,000
10,000	10,000
90,000	90,000
10,000	10,000
100,000	100,000

TOTAL EQUITY

TOTAL LIABILITIES

100,000	100,000
---------	---------

APARTMENT FOR SENIOR CITIZENS
owned and operated by the
HAMILTON HOUSING COMPANY LIMITED

City of Hamilton

9-2

RESERVE FOR MAJOR CAPITAL
REPAIRS AND REPLACEMENTS
for the year ended December 31, 1979

	<u>1979</u> \$	<u>1978</u> \$
BALANCE, as at the beginning of the year	7,240	6,282
add - municipality's contributions	5,770	2,370
	<u>13,010</u>	<u>8,652</u>
less - transfer to other reserves	355	1,412
BALANCE, as at the end of the year	<u>12,655</u>	<u>7,240</u>

RESERVE FOR MINOR REPAIRS AND
MAINTENANCE
for the year ended December 31, 1979

BALANCE, as at the beginning of the year	-	413
add - provision charged to operations	7,000	4,000
- transfer from other reserves	355	3,128
	<u>7,355</u>	<u>7,541</u>
less - expenditures	7,355	7,541
BALANCE, as at the end of the year	<u>-</u>	<u>-</u>

RESERVE FOR SPECIAL REPAIRS
for the year ended December 31, 1979

BALANCE, as at the beginning of the year	53,871	3,148
add - provision charged to operations	-	58,500
	<u>53,871</u>	<u>61,648</u>
less - expenditures	17,887	6,061
- transfer to other reserve	-	1,716
	<u>17,887</u>	<u>7,777</u>
BALANCE, as at the end of the year	<u>35,984</u>	<u>53,871</u>

APARTMENTS FOR SENIOR CITIZENS
owned and operated by the
HAMILTON HOUSING COMPANY LIMITED
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1979

City of Hamilton

9-3

	Macassa Park 1979 \$	Pritchard Court 1979 \$	Total 1979 \$	Total 1978 \$
<u>revenue</u>				
RENTALS	13,133	42,965	56,098	54,180
CONTRIBUTIONS, by the municipality towards -				
Repairs and replacement of equipment	1,370	4,400	5,770	2,370
Municipal taxes	7,082	18,897	25,979	18,283
Special repairs	-	-	-	58,500
Operating deficit	5,198	10,603	15,801	10,591
	13,650	33,900	47,550	89,744
TOTAL REVENUE	26,783	76,865	103,648	143,924
<u>expenditure</u>				
OPERATIONS				
Wages - caretaker	1,953	5,309	7,262	6,867
Insurance	170	504	674	620
Realty taxes	7,481	20,022	27,503	22,026
Water	459	1,694	2,153	2,379
Light and power	3,257	4,442	7,699	7,116
Heating	2,750	8,986	11,736	11,475
Maintenance - grounds	2,786	9,075	11,861	6,713
Provision for minor repairs and maintenance	2,000	5,000	7,000	4,000
Provision for major capital repairs and replacements at amount of municipality's contribution	1,370	4,400	5,770	2,370
Provision for special repairs	-	-	-	58,500
Window cleaning	269	746	1,015	967
Cleaning supplies	80	150	230	-
Unclassified	168	308	476	623
Cable T.V.	672	1,890	2,562	2,562
Provision for depreciation, at principal portion of payment on mortgage	1,678	3,841	5,519	5,242
Mortgage interest	1,690	10,498	12,188	12,464
TOTAL EXPENDITURE	26,783	76,865	103,648	143,924
SURPLUS OR (DEFICIT) for the year	-	-	-	-

AN ACT TO AMEND THE CONSTITUTION OF THE STATE OF TEXAS, AS AMENDED, BY CHANGING THE DATE OF THE NEXT GENERAL ELECTION FROM THE YEAR 1990 TO THE YEAR 1992.

REVENUE			
1989	1990	1991	1992
13,119	20,000	20,000	20,000
TOTAL REVENUE			
13,119	20,000	20,000	20,000
EXPENDITURES			
13,119	20,000	20,000	20,000
TOTAL EXPENDITURES			
13,119	20,000	20,000	20,000
BALANCE			
0	0	0	0

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
BALANCE SHEET
as at December 31, 1979

City of Hamilton

10-1

	<u>1979</u> \$	<u>1978</u> \$
<u>assets</u>		
CURRENT ASSETS		
Cash	1,930	1,700
Accounts Receivable	41,703	55,066
Prepaid expenses	12	3,662
	<u>43,645</u>	<u>60,428</u>
CAPITAL OUTLAY, at net long-term liabilities outstanding, to be recovered in future years from operations	<u>1,187,000</u>	<u>1,255,500</u>
TOTAL ASSETS	<u><u>1,230,645</u></u>	<u><u>1,315,928</u></u>
<u>liabilities</u>		
CURRENT LIABILITIES		
Accounts payable -		
City of Hamilton	18,240	39,122
Other	25,405	21,306
LONG-TERM LIABILITIES - NET		
Due to the capital fund of the City of Hamilton	<u>1,187,000</u>	<u>1,255,500</u>
TOTAL LIABILITIES	<u><u>1,230,645</u></u>	<u><u>1,315,928</u></u>
note 1 - The title to the fixed assets used by the Authority, vests in the municipality. The cost of land, buildings and equipment to date is	<u><u>4,165,987</u></u>	<u><u>4,144,741</u></u>
note 2 - As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:		
Replacement of equipment	21,526	20,344
Major repairs to mobile equipment	<u>3,042</u>	<u>4,059</u>
	<u><u>24,568</u></u>	<u><u>24,403</u></u>

1974	1975
1,000,000	1,000,000
50,000	50,000
1,050,000	1,050,000

REVENUE
PROPERTY TAXES
SALES TAXES
FEES AND CHARGES
GRANTS AND CONTRIBUTIONS
INTEREST

DEBT SERVICE, AS OF 1974-1975
DEBT SERVICE, AS OF 1975-1976
DEBT SERVICE, AS OF 1976-1977
DEBT SERVICE, AS OF 1977-1978
DEBT SERVICE, AS OF 1978-1979

1974	1975
1,000,000	1,000,000
50,000	50,000
1,050,000	1,050,000

TOTAL ASSETS

LIABILITIES
CURRENT LIABILITIES
LONG-TERM LIABILITIES - BOND
LONG-TERM LIABILITIES - OTHER

1974	1975
1,000,000	1,000,000
50,000	50,000
1,050,000	1,050,000

LONG-TERM LIABILITIES - BOND
LONG-TERM LIABILITIES - OTHER
TOTAL LIABILITIES

1974	1975
1,000,000	1,000,000
50,000	50,000
1,050,000	1,050,000

TOTAL LIABILITIES

NOTE 1 - The Board of Supervisors has authorized the City of San Jose to issue bonds for the purpose of financing the construction of the new City of San Jose Administration Center, located at the intersection of Highway 101 and Highway 88, in the City of San Jose.

1974	1975
1,000,000	1,000,000
50,000	50,000
1,050,000	1,050,000

NOTE 2 - The Board of Supervisors has authorized the City of San Jose to issue bonds for the purpose of financing the construction of the new City of San Jose Administration Center, located at the intersection of Highway 101 and Highway 88, in the City of San Jose.

1974	1975
1,000,000	1,000,000
50,000	50,000
1,050,000	1,050,000

REVENUE
PROPERTY TAXES
SALES TAXES
FEES AND CHARGES
GRANTS AND CONTRIBUTIONS
INTEREST

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1979
(excluding urban renewal lots - see
separate statements)

City of Hamilton

10-2(1)

	1979 \$	1978 \$
<u>revenue</u>		
PARKING FACILITIES		
Fees	803,614	896,009
Rental of lot at Park and Vine Streets	-	617
Unclassified	14,098	10,470
Administrative costs recovered	54,672	45,399
TOTAL REVENUE	872,384	952,495
<u>expenditure</u>		
DIRECT		
Wages - attendants	85,634	155,477
Collection and maintenance charges - meters	20,416	17,055
Municipal taxes	202,682	176,242
Tickets	145	7,167
Light, heat and water	14,558	32,854
Maintenance of lots	86,702	68,388
Equipment	-	27,932
Unclassified	708	726
Rent	41,127	25,201
	451,972	511,042
INDIRECT		
Administration -		
Salaries - office	73,841	66,394
Employees' benefits	24,694	19,383
Telephone	1,929	1,794
Advertising	469	619
Postage	550	456
Stationery and office supplies	2,036	1,479
Unclassified	2,656	1,931
Insurance	3,440	3,353
Consultants' fee	1,300	1,647
Office equipment	-	1,175
Office rent	11,945	11,944
Travelling	1,479	1,233
Workmen's compensation	3,391	493
	127,730	111,901
General Operating -		
Salaries	73,843	73,411
Telephone	1,458	1,822
Cleaning supplies	244	368
Operating supplies	9,092	5,904
Maintenance - automotive equipment	8,574	7,995
Charges for long-term liability -		
Principal	68,500	63,500
Interest	103,895	109,094
Operating equipment	1,662	3,282
Provision for replacement and repairs	6,026	5,414
	273,294	270,790
TOTAL EXPENDITURE	852,996	893,733
NET PROFIT, for the year due to the revenue fund		
reserve for off-street parking	19,388	58,762
less - Amount transferred to the reserve for		
off-street parking during the year	19,388	58,762
	-	-

143,000. Rev.

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
SUMMARY OF OPERATIONS BY LOCATION
for the year ended December 31, 1979
(excluding urban renewal lots - see
separate statement)

City of Hamilton

10-2(2)

Location	Revenue		Direct Costs		Operating Profit (Loss)	
	1979 \$	1978 \$	1979 \$	1978 \$	1979 \$	1978 \$
John and Rebecca	209,052	188,068	88,385	80,417	120,667	107,651
Ottawa Street	61,781	57,494	40,254	40,420	21,527	17,074
Market Square	-	183,536	-	142,066	-	41,470
Kenilworth Avenue	13,795	12,759	14,076	9,640	(281)	3,119
King William and Mary	115,564	109,136	46,220	39,198	69,344	69,938
Jackson and MacNab	71,231	73,801	38,466	35,645	32,765	38,156
Main and Ferguson	75,148	57,688	27,840	20,955	47,308	36,733
Upper Wellington	4,830	5,712	4,468	3,105	362	2,607
King and Jarvis	34,372	31,853	17,367	13,814	17,005	18,039
Barton and Sherman	23,725	20,402	11,544	9,835	12,181	10,567
Main and Balmoral	6,407	5,212	2,759	1,974	3,648	3,238
Main and Huxley	9,403	8,013	3,981	3,189	5,422	4,824
Main and Ottawa	1,073	1,253	4,268	2,141	(3,195)	(888)
Main and Garside	5,865	5,550	3,838	4,768	2,027	782
Upper James and Brantdale	6,744	6,325	8,764	5,164	(2,020)	1,161
Main and Tuxedo	4,675	4,170	4,753	4,305	(78)	(135)
King West and Locke	1,402	1,519	1,942	1,578	(540)	(59)
402-404 Kenilworth Avenue North	390	343	2,514	2,426	(2,124)	(2,083)
Pipeline - Kenilworth Avenue North	1,054	1,078	2,591	1,718	(1,537)	(640)
Wilson and Mary	5,204	5,807	1,977	1,100	3,227	4,707
Kenilworth and Cannon	1,020	969	532	868	488	101
56 Kenilworth North	3,655	3,163	1,847	2,531	1,808	632
Main and Cope	1,920	2,040	1,994	1,516	(74)	524
East Avenue	4,412	3,193	2,897	2,355	1,515	838
Upper James and Genesee	15,808	14,910	7,710	4,596	8,098	10,314
East 21st Street	3,311	2,943	3,552	2,181	(241)	762
King Edward School	10,930	13,940	9,776	3,985	1,154	9,955
1366 Main Street East	4,139	3,796	3,578	1,227	561	2,569
Kenilworth & Newlands	5,383	5,576	4,049	3,362	1,334	2,214
Mulberry Street	5,308	3,936	6,951	5,284	(1,643)	(1,348)
Barton & Grosvenor	14,409	11,409	7,391	5,703	7,018	5,706
Barton & Birch	6,589	5,729	4,276	4,649	2,313	1,080
Barton & Emerald	2,657	1,901	2,245	1,836	412	65
Barton & Caroline	2,916	2,546	5,147	2,689	(2,231)	(143)
Wilson & Mary	-	1,082	-	1,083	-	(1)
540 Barton Street East	5,601	5,597	2,151	2,035	3,450	3,562
Barton and William	4,977	3,936	5,041	3,940	(64)	(4)
Cannon & Birch	2,007	1,908	2,370	2,176	(363)	(268)
Park and Vine	6,742	4,866	4,195	162	2,547	4,704
King William and Ferguson	46,865	22,850	48,760	35,348	(1,895)	(12,498)
Barton and Barnesdale	2,782	-	755	58	2,027	(58)
Parkdale Avenue North	397	-	670	-	(273)	-
897 Barton Street East	71	-	78	-	(7)	-
	<u>803,614</u>	<u>896,009</u>	<u>451,972</u>	<u>511,042</u>	<u>351,642</u>	<u>384,967</u>
INDIRECT COSTS					401,024	382,691
less - other revenues					68,770	56,486
					<u>332,254</u>	<u>326,205</u>
NET PROFIT, for the year per Statement of Revenue and Expenditure					<u>19,388</u>	<u>58,762</u>

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
OTHER PARKING AREAS UNDER THE
ADMINISTRATION OF THE PARKING AUTHORITY
for the year ended December 31, 1979

City of Hamilton

10-2(3)

	Totals		City Hall Parking Lot	
	1979	1978	1979	1978
	\$	\$	\$	\$
<u>revenue</u>				
PARKING FEES	127,502	116,013	68,034	67,262
TOTAL REVENUE	127,502	116,013	68,034	67,262
<u>expenditure</u>				
DIRECT				
Wages - attendants	28,823	26,523	-	-
Collection charges - meters	6,022	5,314	6,022	5,314
Administration charges	9,563	8,701	5,103	5,045
Municipal taxes	40,823	44,989	40,736	44,912
Tickets	-	350	-	-
Light, heat and water	509	541	-	-
Maintenance of lots	20,876	15,125	15,716	11,801
Unclassified	43	34	15	15
TOTAL EXPENDITURE	106,659	101,577	67,592	67,087
NET OPERATING PROFIT (LOSS)	20,843	14,436	442	175
DISPOSITION OF NET PROFIT (LOSS)				
Regional Municipality of Hamilton-Wentworth	501	-	-	-
City of Hamilton	20,342	14,436	442	175
	20,843	14,436	442	175

	39 Mary Street		Municipal Airport	
	1979	1978	1979	1978
	\$	\$	\$	\$
<u>revenue</u>				
PARKING FEES	1,680	-	57,788	48,751
TOTAL REVENUE	1,680	-	57,788	48,751
<u>expenditure</u>				
DIRECT				
Wages - attendants	-	-	28,823	26,523
Administrative charges	126	-	4,334	3,656
Municipal taxes	-	-	87	77
Tickets	-	-	-	350
Light, heat and water	-	-	509	541
Maintenance of lots	51	-	5,109	3,324
Unclassified	-	-	28	19
TOTAL EXPENDITURE	177	-	38,890	34,490
NET OPERATING PROFIT	1,503	-	18,898	14,261
DISPOSITION OF NET PROFIT				
Regional Municipality of Hamilton-Wentworth	501	-	-	-
City of Hamilton	1,002	-	18,898	14,261
	1,503	-	18,898	14,261



THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
OTHER PARKING AREAS UNDER THE
ADMINISTRATION OF THE PARKING AUTHORITY
for the year ended December 31, 1979

City of Hamilton

10-2(4)

		Urban Renewal Parking Lots	
		1979	1978
		\$	\$
<u>revenue</u>			
PARKING FEES	251,032	211,830	
TOTAL REVENUE	251,032	211,830	
<u>expenditure</u>			
DIRECT			
Wages - attendants	43,703	40,450	
Collection charges - meters	233	404	
Administration charges	18,827	15,887	
Municipal taxes	91,744	79,885	
Tickets	-	1,116	
Light, heat and water	1,130	1,246	
Maintenance of lots	8,944	8,923	
Unclassified	30	45	
Rent	-	1,460	
TOTAL EXPENDITURE	164,611	149,416	
NET OPERATING PROFIT	86,421	62,414	
DISPOSITION OF NET PROFIT			
Urban Renewal Partnership	86,421	62,414	

THE BOARD OF DIRECTORS
 OF THE CITY OF BOSTON
 STATEMENT OF FINANCIAL POSITION
 AS OF THE CLOSE OF FISCAL YEAR 1997
 THE CITY OF BOSTON, MASSACHUSETTS

211 of 211

04-21-97

ASSETS		LIABILITIES AND FUND BALANCES	
Current	Non-current	Current	Non-current
Cash and cash equivalents 1,100,000 Accounts receivable 2,500,000 Inventory 1,000,000 Prepaid expenses 500,000 Other current assets 1,000,000 Total current assets 6,100,000	Capital assets 100,000,000 Other non-current assets 1,000,000 Total non-current assets 101,000,000	Accounts payable 1,000,000 Other current liabilities 1,000,000 Total current liabilities 2,000,000	Long-term debt 80,000,000 Other non-current liabilities 1,000,000 Total non-current liabilities 81,000,000
Total assets		Total liabilities and fund balances	
107,100,000		107,100,000	

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
OTHER PARKING AREAS UNDER THE
ADMINISTRATION OF THE PARKING AUTHORITY
for the year ended December 31, 1979

City of Hamilton

10-2(5)

	Lloyd D. Jackson Square Underground Garage		
	City of Hamilton	Ministry of Government Services	Total
	\$	\$	\$
<u>revenue</u>			
PARKING FEES	<u>234,430</u>	<u>115,989</u>	<u>350,419</u>
<u>expenditure</u>			
DIRECT			
Wages - attendants	107,422	53,150	160,572
Administration charges	17,582	8,699	26,281
Municipal taxes	141,568	70,043	211,611
Light, heat and water	26,812	13,266	40,078
Maintenance of lots	17,905	8,859	26,764
Unclassified	82	40	122
Insurance	4,701	2,326	7,027
Operating equipment	<u>1,852</u>	<u>916</u>	<u>2,768</u>
	<u>317,924</u>	<u>157,299</u>	<u>475,223</u>
NET OPERATING (LOSS)	<u>(83,494)</u>	<u>(41,310)</u>	<u>(124,804)</u>
DISPOSITION OF NET LOSS			
City of Hamilton	<u>(83,494)</u>	-	(83,494)
Ministry of Government Services		<u>(41,310)</u>	<u>(41,310)</u>
			<u>(124,804)</u>

NOTES TO FINANCIAL STATEMENTS
for the year ended December 31, 1979

- The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services, commencing as of May 1, 1978, and continuing until October 31, 2069, to share in the revenues and expenditures on the following basis:

City of Hamilton	66.9%
Ministry of Government Services	<u>33.1%</u>
	<u>100.0%</u>

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)
BALANCE SHEET
as at December 31, 1979

City of Hamilton

11-1

	<u>1979</u>	<u>1978</u>
	\$	\$
<u>assets</u>		
Cash	23,537	260,985
Term Deposit	350,000	-
Accounts receivable	165,028	104,358
Investment in production	-	45,891
Prepaid expenses	2,058	990
Inventory (at cost)	17,451	10,173
Refundable deposits	24,516	9,015
	<u>582,590</u>	<u>431,412</u>
<u>liabilities</u>		
Accounts payable - City	17,743	123,906
- other	196,644	121,816
Advance ticket sales	146,507	115,721
Unredeemed gift certificates	80,635	65,740
Show guarantee deposits	4,525	3,675
	<u>446,054</u>	<u>430,858</u>
<u>reserves (note 3)</u>		
Specific projects	10,377	5,374
Education committee	3,323	4,337
Carpet replacement	90,000	60,000
	<u>103,700</u>	<u>69,711</u>
Surplus/(Deficit)	32,836	(69,157)
	<u>582,590</u>	<u>431,412</u>

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1979

City of Hamilton

11-2

	1979 \$	1978 \$
<u>revenue</u>		
City of Hamilton contribution	782,940	875,790
Bar operations - net	138,253	133,599
Box office fees	87,039	92,389
Great Hall show revenues and rentals - net	219,871	(92,984)
Studio Theatre rentals	21,450	13,020
Mailing list	38,937	32,494
North Annex operation - net	81,322	67,663
Other income	69,869	64,191
Investment interest	31,075	14,033
	<u>1,470,756</u>	<u>1,200,195</u>
<u>expenditure</u>		
Salaries and employee benefits - net of recoveries	686,666	655,982
Utilities	157,785	161,172
Realty taxes	8,526	5,960
Cleaning	90,465	81,436
Repairs and maintenance	72,660	75,740
Insurance	25,520	32,895
Furnishings and equipment	12,517	6,570
Materials and supplies	43,717	22,888
Uniforms	3,069	3,218
Advertising and promotion	52,206	49,767
Postage	26,086	19,002
Telephones and telegrams	34,904	29,691
Contractual services	4,259	8,065
Consultant's and professional fees	12,326	20,092
Meeting expenses	13,463	8,065
Office supplies and stationery	13,629	12,475
Rentals - office equipment and other	7,183	5,920
Travelling	7,493	5,701
Miscellaneous	22,060	14,701
Provision for reserves	33,000	35,500
Write off investment in production "Aladdin"	41,229	-
	<u>1,368,763</u>	<u>1,254,840</u>
(EXPENDITURE OVER REVENUE) EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	101,993	(54,645)
SURPLUS/(DEFICIT) AT THE BEGINNING OF THE YEAR	(69,157)	(14,512)
SURPLUS/(DEFICIT) AT THE END OF THE YEAR	<u>32,836</u>	<u>(69,157)</u>

1. INCORPORATION

The Hamilton Performing Arts Corporation, Inc. was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate Hamilton Place in the public interest.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Inventory -

Inventories are valued at the lower of cost, on a first-in first-out basis or replacement value.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

3. CONTINUITY OF RESERVES

	<u>1979</u>	<u>1978</u>
Balance at beginning of year	\$ 69,711	\$ 55,350
Add - provisions	36,000	35,500
- other receipts	2,003	2,782
	<u>107,714</u>	<u>93,632</u>
Less - purchases of fixed assets	-	23,921
- other expenditures	4,014	-
	<u>\$ 103,700</u>	<u>\$ 69,711</u>

4. COMPARATIVE FIGURES

The comparative figures for 1978 have been reclassified to conform to the 1979 financial statement presentation.

REPORT OF THE KANSAS STATE BOARD OF EDUCATION
FOR THE YEAR ENDING JUNE 30, 1918

1. INTRODUCTION

The Kansas State Board of Education, Inc., was organized under the laws of the State of Kansas in 1909. Its purpose is to coordinate and supervise the public schools of the State, to maintain and improve the quality of the public schools, and to secure the most efficient and economical management of the public schools.

2. SUMMARY OF FINANCIAL POLICY

The Board's financial policy is based on the principle of economy and efficiency. It is the policy of the Board to secure the most efficient and economical management of the public schools, and to maintain and improve the quality of the public schools.

The Board's financial policy is based on the principle of economy and efficiency. It is the policy of the Board to secure the most efficient and economical management of the public schools, and to maintain and improve the quality of the public schools.

3. SUMMARY OF RESULTS

Balance at beginning of year		Income	
\$ 10,000.00		\$ 10,000.00	
Less - expenditures		Less - expenditures	
10,000.00		10,000.00	
-		-	
\$ 10,000.00		\$ 10,000.00	

4. CONCLUDING REMARKS

The operations of the Board for 1918 have been conducted in accordance with the policy of economy and efficiency. The Board has maintained and improved the quality of the public schools, and has secured the most efficient and economical management of the public schools.

HYDRO ELECTRIC POWER COMMISSION
BALANCE SHEET
as at December 31, 1979

City of Hamilton

12-1

	<u>1979</u> \$	<u>1978</u> \$
<u>assets</u>		
CURRENT ASSETS		
Cash	7,985,282	5,842,779
Accounts receivable	10,053,235	8,391,005
Inventories, at cost	2,435,322	2,169,515
Other	<u>263,560</u>	<u>289,422</u>
TOTAL CURRENT ASSETS	<u>20,737,399</u>	<u>16,692,721</u>
CAPITAL ASSETS		
Fixed assets, at cost	63,866,918	60,829,160
less - accumulated depreciation	<u>14,624,132</u>	<u>13,521,536</u>
	49,242,786	47,307,624
Equity in H.E.P.C. of Ontario	<u>96,910,093</u>	<u>89,990,297</u>
TOTAL CAPITAL ASSETS	<u>146,152,879</u>	<u>137,297,921</u>
TOTAL ASSETS	<u><u>166,890,278</u></u>	<u><u>153,990,642</u></u>
<u>liabilities and surplus</u>		
CURRENT LIABILITIES		
Accounts payable	10,290,683	9,020,598
Customers' deposits	<u>791,794</u>	<u>714,338</u>
TOTAL CURRENT LIABILITIES	<u>11,082,477</u>	<u>9,734,936</u>
CAPITAL LIABILITIES		
Reserve for insurance	<u>246,744</u>	<u>176,732</u>
SURPLUS		
Capital	7,709,892	7,709,892
Contributed, by subdividers	2,120,580	2,063,072
Accumulated earnings	48,820,492	44,315,713
Equity in H.E.P.C. of Ontario	<u>96,910,093</u>	<u>89,990,297</u>
	<u>155,561,057</u>	<u>144,078,974</u>
TOTAL LIABILITIES AND SURPLUS	<u><u>166,890,278</u></u>	<u><u>153,990,642</u></u>
ACCUMULATED EARNINGS		
for the year ended December 31, 1979		
BALANCE, at the beginning of the year	44,315,713	40,186,288
add - inactive and unclaimed customer guarantee deposits	2,385	2,392
- profit for the year	4,482,619	4,127,033
- gain on sale of land	<u>19,775</u>	<u>--</u>
BALANCE, at the end of the year	<u><u>48,820,492</u></u>	<u><u>44,315,713</u></u>

HYDRO ELECTRIC POWER COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1979

City of Hamilton

12-2

	<u>1979</u> \$	<u>1978</u> \$
<u>revenue</u>		
SALE OF ELECTRICAL ENERGY		
Residential sales	<u>23,572,084</u>	<u>21,298,758</u>
Commercial sales		
Power	81,025,043	68,905,342
Lighting, etc.	<u>19,590,769</u>	<u>17,922,266</u>
	<u>100,615,812</u>	<u>86,827,608</u>
Sale to own municipality		
Power	2,278,735	2,101,726
Street lighting	1,536,090	1,436,593
Other lighting, etc.	<u>369,097</u>	<u>374,572</u>
	<u>4,183,922</u>	<u>3,912,891</u>
OTHER	<u>1,697,131</u>	<u>1,199,311</u>
TOTAL REVENUE	<u><u>130,068,949</u></u>	<u><u>113,238,568</u></u>
<u>expenditure</u>		
ADMINISTRATION AND GENERAL		
Administration	2,026,824	1,987,970
Customers' billing and collection	2,282,650	1,985,300
Electrical energy purchased	<u>115,889,576</u>	<u>100,126,227</u>
	<u>120,199,050</u>	<u>104,099,497</u>
MAINTENANCE AND OPERATION		
Transmission and transformation	848,334	783,925
Distribution	1,441,703	1,259,397
Street lighting	217,178	272,284
Line transformers	106,643	93,881
Meters	611,635	575,083
Utilization - consumers' premises	<u>749,306</u>	<u>688,673</u>
	<u>3,974,799</u>	<u>3,673,243</u>
DEPRECIATION	<u>1,412,481</u>	<u>1,338,795</u>
TOTAL EXPENDITURE	<u><u>125,586,330</u></u>	<u><u>109,111,535</u></u>
SURPLUS for the year	<u><u>4,482,619</u></u>	<u><u>4,127,033</u></u>

1. SIGNIFICANT ACCOUNTING POLICIES

Depreciation -

Plant depreciation is provided in accordance with the recommendations of Ontario Hydro, generally using rates of 1.06% per annum for buildings, 2.75% per annum for overhead distribution, 1.33% per annum for underground distribution, 2.15% per annum for transformers, 1.90% per annum for meters, and 2% per annum for street lighting on the average cost of the respective assets for the year.

On other equipment, depreciation is provided on a straight-line basis over the estimated life of the equipment.

2. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the Commission's sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Commission's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on termination, amounted to \$1,597,057 (1978 - \$1,374,554) at the end of the year. No provision has been made for this liability.

3. PAST SERVICE PENSION LIABILITY

The unfunded past service pension liability at the last bi-annual review, December 31, 1979, approximates \$2,524,767 and is being funded by annual instalments over a period ending in 1992.

1979
FINANCIAL
INFORMATION
RETURN

AUDITORS' REPORT
for the year ended December 31, 1979

City of Hamilton

To the Ministry of
Treasury and Economics

Our examination of the financial statements of the Corporation of the City of Hamilton for the year ended December 31, 1979 on which we have issued our opinion dated April 29, 1980, included our examination of the material elements of the following supplemental schedules of the Municipality as at December 31, 1979 and for the year then ended. Such examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

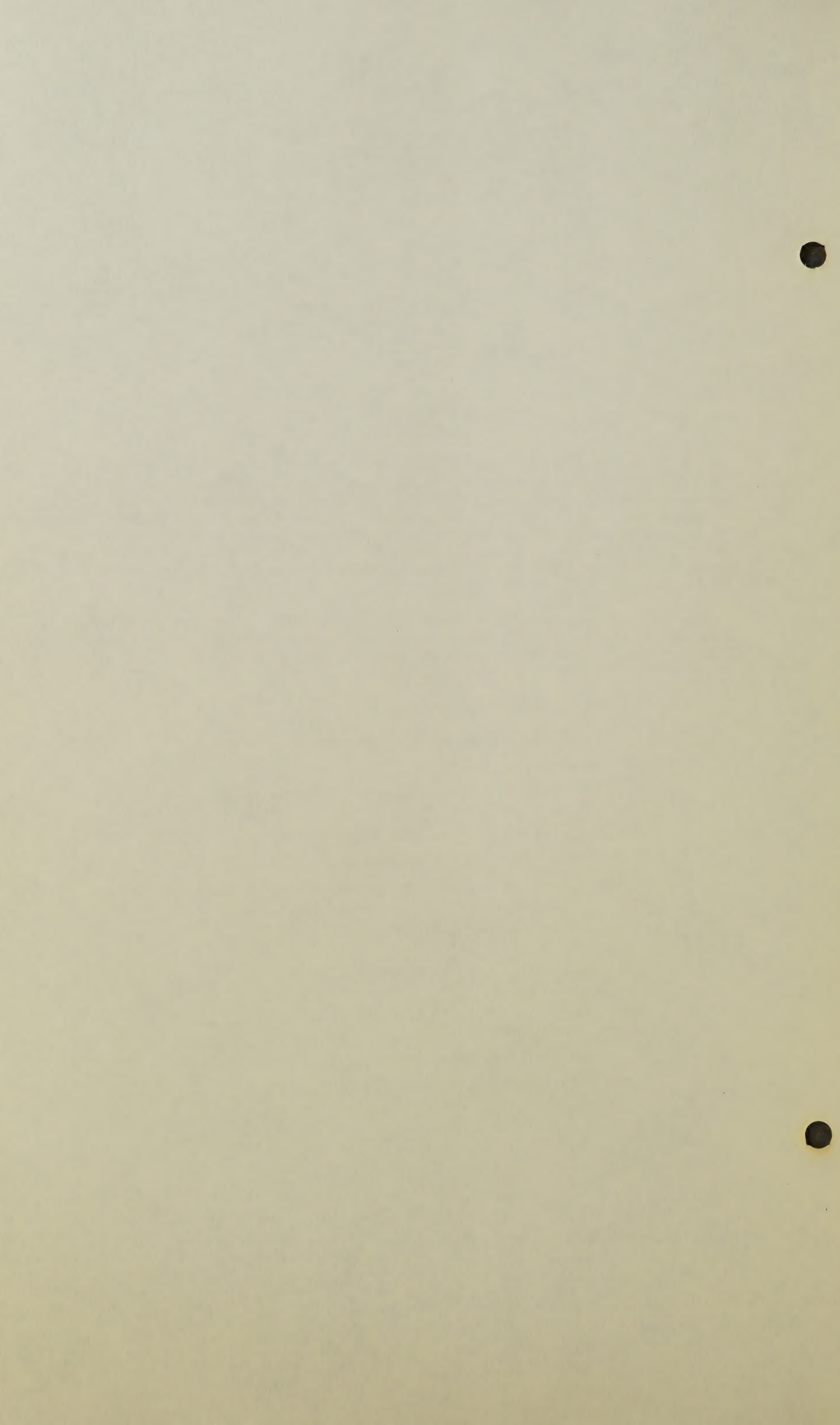
In our opinion, these supplemental schedules, when considered in relation of the financial statements of the Corporation of the City of Hamilton for the year ended December 31, 1979, present fairly in all material aspects the information shown therein.

Schedules referred to above:

1. Analysis of Revenue Fund Revenues
- 2LT Analysis of Taxation
3. Analysis of Current Revenue for Specific Functions
4. Analysis of Revenue Fund Expenditures
5. Analysis of Capital Operations
6. Analysis of Capital Grants and Own Expenditures
7. Analysis of Net Long-Term Liabilities by Function
8. Analysis of Long-Term Liabilities and Commitments
- 9LT Continuity of Upper Tier and School Board Levies
10. Continuity of Reserves and Reserve Funds
11. Analysis of Consolidated Year-End Balances.

Hamilton, Ontario,
April 29, 1980

Mac Gillivray & Co
MACGILLIVRAY & CO,
Chartered Accountants
Municipal Licence No, 116 (1980)



1979 FINANCIAL INFORMATION RETURN

MUNICIPALITY: _____ City _____ of _____ Hamilton _____

in the Region, County or District of: Hamilton-Wentworth

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under The Ontario Unconditional Grants Act, 1975 and to the information required by the Province under The Municipal Affairs Act, the following schedules are attached:

	Attached
1. Analysis of Revenue Fund Revenues	X
2LT Analysis of Taxation	<u>X</u>
2UT Analysis of Upper Tier Requisitions and Direct Charges	—
2MA Analysis of Taxation in Merged Areas	—
3. Analysis of Current Revenue for Specific Functions	X
4. Analysis of Revenue Fund Expenditures	<u>X</u>
5. Analysis of Capital Operations	<u>X</u>
6. Analysis of Capital Grants and Own Expenditures	<u>X</u>
7. Analysis of Net Long Term Liabilities By Function	X
8. Analysis of Long Term Liabilities and Commitments	X
9LT Continuity of Upper Tier and School Board Levies	<u>X</u>
9UT Analysis of Upper Tier Net Long Term Liabilities	—
10. Continuity of Reserves and Reserve Funds	X
11. Analysis of Consolidated Year End Balances	X
12. Unaudited Statistical Data	X

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Treasury and Economics. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. **The consolidated local boards and entities are:**

. Hamilton Public Library Board
. Hamilton Performing Arts Corporation Inc.
. The Parking Authority of the City of Hamilton
. Hamilton Housing Co. Ltd.

Trust funds administered by the municipality and its local boards, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by The City of Hamilton
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to. Mr. N. R. Adhya
(Name of person)
Manager of Special and Capital Programs at 416 - 527-0241 Ext. 368
(Area code and telephone)

Date. April 29 1980

Municipal Treasurer

1970 FINANCIAL INFORMATION RETURN

REGISTRATION NO. _____

IN THE REGISTERS OF THE COMPANIES ACT

THE INFORMATION OF THE MEMBERS OF THE BOARD

The following information is given in accordance with the provisions of the Companies Act, 1967, and the Regulations made thereunder, in relation to the financial year ended 31st December 1970.

Particulars	
1. Name of the company	_____
2. Registered office	_____
3. Principal place of business	_____
4. Name of the person who is the director or manager of the company	_____
5. Name of the person who is the secretary of the company	_____
6. Name of the person who is the auditor of the company	_____
7. Name of the person who is the solicitor of the company	_____
8. Name of the person who is the accountant of the company	_____
9. Name of the person who is the valuer of the company	_____
10. Name of the person who is the broker of the company	_____
11. Name of the person who is the agent of the company	_____
12. Name of the person who is the trustee of the company	_____

The following information is given in accordance with the provisions of the Companies Act, 1967, and the Regulations made thereunder, in relation to the financial year ended 31st December 1970.

Particulars of the company's financial year ended 31st December 1970.

The following information is given in accordance with the provisions of the Companies Act, 1967, and the Regulations made thereunder, in relation to the financial year ended 31st December 1970.

The following information is given in accordance with the provisions of the Companies Act, 1967, and the Regulations made thereunder, in relation to the financial year ended 31st December 1970.

The following information is given in accordance with the provisions of the Companies Act, 1967, and the Regulations made thereunder, in relation to the financial year ended 31st December 1970.

ANALYSIS OF REVENUE FUND
REVENUES

Municipality

The City of Hamilton

1
3

for the year ended December 31, 1979

		total revenue	upper tier purposes	school board purposes	own purposes
		1	2	3	4
		\$	\$	\$	\$
Note: Upper tiers use column 4 only					
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	152,912,144	40,659,069	66,334,641	45,918,434
Direct water billings on ratepayers					
— own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings					
— own municipality	4				
— other municipalities	5				
Subtotal	6	152,912,144	40,659,069	66,334,641	45,918,434
Payments in lieu of taxes					
Canada	7	527,249	249,868		277,381
Canada enterprises	8	347,351	92,778	151,579	102,994
Ontario					
The Municipal Tax Assistance Act	9				
The Municipal Act, section 304	10	698,950	331,512		367,438
Other	11	198,100	93,959		104,141
Ontario enterprises					
Ontario Housing Corporation	12	3,064,662	872,894	1,222,758	969,010
Ontario Hydro	13	1,067,233	503,452	4,894	558,887
Liquor Control Board of Ontario	14	51,193	24,261		26,932
Other	15	14,923	7,072		7,851
Municipal enterprises	16	1,312,565	622,036		690,529
Other municipalities and enterprises	17				
Subtotal	18	7,282,226	2,797,832	1,379,231	3,105,163
Ontario unconditional grants					
Per capita general	19				
Per capita police	20				
Per capita density	21				
Transitional and special assistance	22				
Resource equalization	23	2,388,109	1,132,683		1,255,426
General support	24	2,938,264			2,938,264
Northern special support	25				
Ontario Housing Action Program	26				
	27				
Subtotal	28	5,326,373	1,132,683		4,193,690
Revenues for specific functions					
Ontario specific grants	29	2,325,785			2,325,785
Canada specific grants	30	596,063			596,063
Other municipalities—grants and fees	31	61,010			61,010
Fees and service charges	32	3,178,950			3,178,950
Subtotal	33	6,161,808			6,161,808
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	1,241,125	115,937		1,125,188
Rents, concessions and franchises	36	791,824			791,824
Fines	37	1,122,847			1,122,847
Penalties and interest on taxes	38	1,381,849			1,381,849
Investment income—from own funds	39	4,768,502			4,768,502
Donations		11,025			11,025
Cash Discounts		8,282			8,282
Phasing in Tax Adjustment—Cost		646,385			646,385
Contributions from capital fund	43	112,240			112,240
Contributions from reserves and reserve funds	44	669,490			669,490
Contributions from non consolidated entities	45	135,526			135,526
Parking Revenue	46	1,455,646			1,455,646
Vehicle Insurance Premium	47	231,131			231,131
Gasoline/Retail Sales Tax	48	37,002			37,002
Excess funds from Specific Pro- jects	49	602,362			602,362
Subtotal	50	13,215,236	115,937		13,099,299
Total revenue	51	184,897,787	44,705,521	67,713,872	72,478,394

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES		
for computer use only	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11			
	1	2	3	4	5	6	7	8	9	10	11	12			
	\$	\$	\$			\$	\$	\$	\$	\$	\$	\$			
I. Own purposes															
(a) Levied by mill rate															
General	1	0	1	482,264,137	243,466,254	115,528,277	48.4964	57.0546	23,388,096	13,890,870	6,591,419	213,881	224,221	44,308,487	
police villages at reduced rates	1	0	2												
farms at reduced rates	1	0	3												
	1														
	1														
	1														
Special area rates and police villages															
	1														
	1														
	1														
	1														
	1														
	1														
Subtotal levied by mill rate						1	23,388,096	13,890,870	6,591,419	213,881		224,221	44,308,487		
(b) Other charges on tax bills								826,407					826,407		
	0	1	2	1	0	2	Share of telephone and telegraph taxation						619,342		
	0	1	2	2	0		Local improvements		619,342				619,342		
	0	1	2	3	0		Sewer and water service charges		164,198				164,198		
	0	1	2	4	0		Sewer and water connection charges								
	0	1	2	5	0		Fire service charges								
	0	1	2	6	0		Minimum tax (differential only)								
	0	1	2	7	0		Municipal drainage charges								
	0	1	2	8	0		Garbage collection charges								
	0	1	2	9	0		Business improvement area								
	0	1	3	0	0								1,609,947		
Subtotal special charges on tax bills						3	783,540	826,407							
	0	1	3	2	0		Total own purposes taxation		4	24,171,636	14,717,277	6,591,419	213,881	224,221	45,918,434
II. Upper tier purposes															
(a) Levied by mill rate															
General	2	0	1	482,264,137	243,466,254	115,528,277	43.6860	51.3953	21,068,182	12,513,021	5,937,611	192,666	201,981	39,913,461	
Special purposes															
	2														
	2														
	2														
	2														
	2														
Subtotal levied by mill rate						5	21,068,182	12,513,021	5,937,611	192,666		201,981	39,913,461		
(b) Other charges on tax bills								745,608					745,608		
	0	2	2	1	0	6	Share of telephone and telegraph taxation								
	0	2	2	2	0		Local improvements								
	0	2	2	3	0		Sewer and water service charges								
	0	2	2	4	0		Sewer and water connection charges								
	0	2	2	5	0		Fire service charges								
	0	2	3	0	0										
Subtotal special charges on tax bills						7		745,608					745,608		
	0	2	3	2	0		Total upper tier taxation		8	21,068,182	13,258,629	5,937,611	192,666	201,981	40,659,069
III. School board purposes															
Elementary public															
Board of Education for the City of Hamilton	3	0	1	364,437,509	231,120,080	110,949,891	39.8564	44.2849	14,525,161	10,235,130	4,913,404	144,716	151,712	29,970,123	
	3	0	1												
	0	3	2	1	0	9	Share of telephone and telegraph taxation			582,347				582,347	
Subtotal elementary public						10	14,525,161	10,817,477	4,913,404	144,716		151,712	30,552,470		
Elementary separate															
Hamilton-Wentworth Roman Catholic Separate School Board	4	0	1	117,826,628	12,346,174	4,578,386	39.8564	44.2849	4,696,145	546,749	202,753	26,483	27,763	5,499,893	
	4	0	1												
Subtotal elementary separate						11	4,696,145	546,749	202,753	26,483		27,763	5,499,893		
Secondary															
Board of Education for the City of Hamilton	5	0	1	482,264,137	243,466,254	115,528,277	33.4261	37.1401	16,120,209	9,042,361	4,290,732	143,577	150,519	29,747,398	
	5	0	1												
	0	5	2	1	0	12	Share of telephone and telegraph taxation			534,880				534,880	
Subtotal secondary						13	16,120,209	9,577,241	4,290,732	143,577		150,519	30,282,278		
Total all school board taxation						14	35,341,515	20,941,467	9,406,889	314,776		329,994	66,334,641		

TABLE 1. GENERAL INFORMATION

Particulars		1	2	3	4	5	6
Total							
Subtotal							

I. General

(a) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

(b) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

(c) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

II. General

(a) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

(b) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

III. General

(a) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

(b) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

(c) General

Particulars		1	2	3	4	5	6
Total							
Subtotal							

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1979

Municipality

The City of Hamilton

3

7

		Ontario specific grants	Canada grants	other municipalities— grants, fees, and service charges	fees, and service charges
		1 \$	2 \$	3 \$	4 \$
General government	1	5,771			282,983
Protection to persons and property					62,316
Fire	2				
Police	3				
Conservation authority	4				
Protective inspection and control	5				
	6				
Subtotal	7				62,316
Transportation services					89,349
Roadways	8	1,545,427			
Winter control	9				
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13		495,511		143,411
	14				
Subtotal	15	1,545,427	495,511		232,760
Environmental services					205
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
	22				
Subtotal	23				205
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				380,105
	29				
Subtotal	30				380,105
Social and family services					
General assistance	31				
Assistance to aged persons	32	30,449			
Assistance to children	33				1,140
Day nurseries	34				
	35				
Subtotal	36	30,449			1,140
Recreation and cultural services					
Parks and recreation	37	19,869			1,776,512
Libraries	38	555,057		61,010	5,127
Other cultural	39	79,954			222,901
Subtotal	40	654,880		61,010	2,004,540
Planning and development					62,429
Planning and zoning	41				
Commercial and industrial	42	24,652	32,436		87,626
Residential development	43	64,606	68,116		
Agriculture and reforestation	44				64,846
Tile drainage/shoreline assistance	45				
	46				
Subtotal	47	89,258	100,552		214,901
Electricity, gas and telephone (specify)	48				
	49				
	50				
Total	51	2,325,785	596,063	61,010	3,178,950

For the year ended December 31, 1954

The City of Hamilton

General Government			
1	2	3	4
1	2,500		
2			
3			
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8	1,500,000		
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ANALYSIS OF REVENUE FUND
EXPENDITURES

for the year ended December 31, 1979

Municipality

City of Hamilton

4
8

		salaries, wages and employee benefits	net long term debt charges	materials, supplies, services, rents and financial expenses	transfers to own funds	other transfers	inter- functional transfers	total expenditure	
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	
General government		1	4,756,761	439,532	4,285,641	3,404,978	20,541	(7,900)	12,899,553
Protection to persons and property									
Fire	2	10,671,939	66,592	1,078,380	98,395	5,259	(221,805)	11,698,760	
Police	3		9,781					9,781	
Conservation authority	4		23,925		14,010			37,935	
Protective inspection and control	5	1,406,390		478,650				1,885,040	
	6								
Subtotal	7	12,078,329	100,298	1,557,030	112,405	5,259	(221,805)	13,631,516	
Transportation services									
Roadways	8	3,787,614	2,028,909	2,500,819	4,008,307	19,000		12,344,649	
Winter control	9	574,149		595,310				1,169,459	
Transit	10								
Parking	11	686,650	187,588	830,186	249,531	86,421		2,040,376	
Street lighting	12			1,538,603				1,538,603	
Air transportation	13	179,292		308,692				717,289	
	14						229,305		
Subtotal	15	5,227,705	2,216,497	5,773,610	4,257,838	105,421	229,305	17,810,376	
Environmental services									
Sanitary sewer system	16	25,244	284,173	5,989				315,406	
Storm sewer system	17								
Waterworks system	18	10,595		31,847				42,442	
Garbage collection	19	1,781,011		750,813	126,583			2,658,407	
Garbage disposal	20								
Pollution control	21			8,133				8,133	
	22								
Subtotal	23	1,816,850	284,173	796,782	126,583			3,024,388	
Health services									
Public health services	24			184,767				184,767	
Public health inspections and control	25								
Hospitals	26		17,845					17,845	
Ambulance services	27								
Cemeteries	28	1,078,436	11,090	170,410	12,454			1,272,390	
	29								
Subtotal	30	1,078,436	28,935	355,177	12,454			1,475,002	
Social and family services									
General assistance	31								
Assistance to aged persons	32	70,976	53,067	95,977	12,770	671,274		904,064	
Assistance to children	33					62,591		62,591	
Day nurseries	34								
	35								
Subtotal	36	70,976	53,067	95,977	12,770	733,865		966,655	
Recreation and cultural services									
Parks and recreation	37	5,409,305	1,294,808	2,777,613	224,431	330,104		10,036,261	
Libraries	38	3,416,343	12,020	1,091,987	404,887		400	4,925,637	
Other cultural	39	1,014,973	787,509	697,519	118,780	93,619		2,712,400	
Subtotal	40	9,840,621	2,094,337	4,567,119	748,098	423,723	400	17,674,298	
Planning and development									
Planning and zoning	41	33,020		942,311				975,331	
Commercial and industrial	42	47,277	871,696	529,900	722,000	1,500		2,172,373	
Residential development	43	222,698	66,982	8,108	300,000	923,335		1,521,123	
Agriculture and reforestation	44	352,296		84,664				436,960	
Tile drainage/shoreline assistance	45								
	46								
Subtotal	47	655,291	938,678	1,564,983	1,022,000	924,835		5,105,787	
Electricity, gas and telephone (specify)		48							
	49								
	50								
Total	51	35,524,969	6,155,517	18,996,319	9,697,126	2,213,644	Ø	72,587,575	

Total of column 3 includes:

Ministry of the Environment
Provincial projects service charges

—water 52

—sewer 53

Joint projects operating charges

—water 54

—sewer 55

O.P.P. policing contracts 56

Other payments to Ontario 57

58

59

Short term interest costs 60

Total of column 5 includes:

O.H.C. housing authority deficits 61 923,335

Grants to charitable and non-profit organizations 62 601,298

Grants to universities and colleges 63

Contributions to UNCONSOLIDATED joint local boards

Health unit 64

District welfare board 65

Home for the aged 66

Urban Renewal Partnership 67 86,421

Special Supple. to Pensioners 68 122,740

Senior Citizens Tax Credit 69 479,850

70

71

Line 1 of column 7 includes:

Members of council 72 376,268

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(9,511,144)
Sources of financing		
Contributions from own funds		
Revenue fund	2	4,293,283
Reserves and reserve funds	3	4,760,245
Subtotal	4	9,053,528
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Universities and Education Capital Aid Corporations	6	
Ontario Municipal Improvement Corporation	7	
Ontario Housing Action Program	8	
Downtown Revitalization Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	4,000,000
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	4,000,000
Grants and loan forgiveness		
Ontario	20	8,293,247
Canada	21	340,824
Other municipalities	22	
Subtotal	23	8,634,071
Other financing		
Prepaid special charges	24	73,196
Proceeds from sale of fixed assets	25	195,767
Investment income		
From own funds	26	
Other	27	
Donations	28	15
Recovery of Costs	29	545,148
Rentals	30	318,738
.	31	
Subtotal	32	1,132,864
Total sources of financing	33	22,820,463
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	20,916,983
Subtotal	36	20,916,983
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	341,157
Total applications	42	21,258,140
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(11,073,467)
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS
AND OWN EXPENDITURES

for the year ended December 31, 1979

Municipality

The City of Hamilton

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	other municipalities	
		1 \$	2 \$	3 \$	4 \$
General government	1				164,595
Protection to persons and property					603,024
Fire	2				
Police	3				
Conservation authority	4				
Protective inspection and control	5				
	6				
Subtotal	7				603,024
Transportation services					
Roadways	8	3,166,289			4,201,472
Winter control	9				
Transit	10				
Parking	11				152,766
Street lighting	12				
Air transportation	13				
	14				
Subtotal	15	3,166,289			4,354,238
Environmental services					35,746
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				488,615
Garbage disposal	20				
Pollution control	21				
	22				
Subtotal	23				524,361
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
	35				
Subtotal	36				
Recreation and cultural services					1,067,251
Parks and recreation	37				
Libraries	38		36,100		7,478,739
Other cultural	39	16,125	32,504		178,998
Subtotal	40	16,125	68,604		8,724,988
Planning and development					
Planning and zoning	41				
Commercial and industrial	42	4,507,911	151,876		5,327,759
Residential development	43	602,922	120,344		1,218,018
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
	46				
Subtotal	47	5,110,833	272,220		6,545,777
Electricity, gas and telephone (specify)	48				
	49				
	50				
Total	51	8,293,247	340,824		20,916,983

The City of Hamilton
1997-1998

Category	1997-1998	1998-1999	1999-2000	2000-2001
Capital Grants				
1. Provincial Government				
2. Federal Government				
3. Other				
4. Total				
Operating Grants				
5. Provincial Government				
6. Federal Government				
7. Other				
8. Total				
Other Transfers				
9. Provincial Government				
10. Federal Government				
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12. Total				
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13. Provincial Government				
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261. Provincial Government				
262. Federal Government				
263. Other				
264. Total				
Subtotal				
265. Provincial Government				
266. Federal Government				
267. Other				
268. Total				
Subtotal				
269. Provincial Government				
270. Federal Government				
271. Other				
272. Total				
Subtotal				
273. Provincial Government				
274. Federal Government				
275. Other				
276. Total				
Subtotal				
277. Provincial Government				
278. Federal Government				
279. Other				
280. Total				
Subtotal				
281. Provincial Government				
282. Federal Government				
283. Other				
284. Total				
Subtotal				
285. Provincial Government				
286. Federal Government				
287. Other				
288. Total				
Subtotal				
289. Provincial Government				
290. Federal Government				
291. Other				
292. Total				
Subtotal				
293. Provincial Government				
294. Federal Government				
295. Other				
296. Total				
Subtotal				
297. Provincial Government				
298. Federal Government				
299. Other				
300. Total				
Subtotal				
301. Provincial Government				
302. Federal Government				
303. Other				
304. Total				
Subtotal				
305. Provincial Government				
306. Federal Government				
307. Other				
308. Total				
Subtotal				
309. Provincial Government				
310. Federal Government				
311. Other				
312. Total				
Subtotal				
313. Provincial Government				
314. Federal Government				
315. Other				
316. Total				
Subtotal				
317. Provincial Government				
318. Federal Government				
319. Other				
320. Total				
Subtotal				
321. Provincial Government				
322. Federal Government				
323. Other				
324. Total				
Subtotal				

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Municipality

The City of Hamilton

7
11

as at December 31, 1979

		1 \$
General government	1	2,418,910
Protection to persons and property		
Fire	2	408,000
Police	3	
Conservation authority	4	172,000
Protective inspection and control	5	
	6	
Subtotal	7	580,000
Transportation services		
Roadways	8	8,810,764
Winter control	9	
Transit	10	
Parking	11	1,307,000
Street lighting	12	
Air transportation	13	
	14	
Subtotal	15	10,117,764
Environmental services		
Sanitary sewer system	16	1,373,787
Storm sewer system	17	
Waterworks system*	18	
Garbage collection	19	
Garbage disposal	20	
Pollution control	21	
	22	
Subtotal	23	1,373,787
Health services		
Public health services	24	
Public health inspections and control	25	
Hospitals	26	136,000
Ambulance services	27	
Cemeteries	28	29,000
	29	
Subtotal	30	165,000
Social and family services		
General assistance	31	
Assistance to aged persons	32	468,601
Assistance to children	33	
Day nurseries	34	
	35	
Subtotal	36	468,601
Recreation and cultural services		
Parks and recreation	37	8,692,330
Libraries	38	4,080,000
Other cultural	39	5,646,560
Subtotal	40	18,418,890
Planning and development		
Planning and zoning	41	
Commercial and industrial	42	4,902,263
Residential development	43	493,000
Agriculture and reforestation	44	
Tile drainage/shoreline assistance	45	
	46	
Subtotal	47	5,395,263
Electricity, gas and telephone (specify)	48	
	49	
	50	
Total	51	38,938,215
*amount in line 18 supported by local improvement charges	52	

General Government		General Government	
1	2	3	4
500,000	1	Protection to persons and property	
100,000	2	Police	
50,000	3	Fire	
50,000	4	Emergency services	
50,000	5	Sanitation and waste disposal	
50,000	6	Transportation services	
50,000	7	Public works	
50,000	8	Health services	
50,000	9	Education and culture	
50,000	10	Recreation and leisure	
50,000	11	Administration and general services	
50,000	12	Interest on debt	
50,000	13	Reserve fund	
50,000	14	Unassigned	
50,000	15	Total	

as at December 31, 1979

		1	\$
1. Calculation of debt burden of the municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
: To Ontario and agencies	1	24,977,502	
: To Canada and agencies	2	12,367,194	
: To others	3	59,529,999	
Subtotal	4	96,874,695	
Plus: All debt assumed by the municipality from others	5	23,232,000	
Less: All debt assumed by others			
: Ontario	6	55,838	
: Schoolboards	7	18,351,422	
: Other municipalities	8	62,761,220	
Subtotal	9	81,168,480	
Less: Ministry of the Environment debt retirement funds			
—sewer	10		
—water	11		
Own sinking funds (actual balances)			
—general municipal	12		
—enterprises and other	13		
Subtotal	14		
Total	15	38,938,215	
Sinking fund debentures	16		
Installment (serial) debentures	17	38,718,614	
Long term bank loans	18		
Lease purchase agreements	19		
Mortgages	20	219,601	
Ontario Hydro time payment liabilities	21		
Ministry of the Environment	22		
	23		
	24		
		38,938,215	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars — amount included in line 15 above	25	648,358	
— par value of this amount in U.S. dollars	26	764,090	
Other	27		
— amount included in line 15 above	28		
— par value of this amount in			
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29		
Ministry of the Environment — sewer	30		
— water	31		
4. Actuarial balance of own sinking funds at year end			
32			

		1	
		\$	
5. Long term commitments and contingencies at year end			5,858,837
Total liability for accumulated sick pay credits	33		
Total liability under OMERS supplementary plans			
—initial unfunded (payable over _____ years) (number of employees _____)	34		
—actuarial deficiency (payable over _____ years)	35		
Total liability for own pension funds			
—initial unfunded (payable over _____ years) (number of employees _____)	36		
—actuarial deficiency (payable over _____ years)	37		
Outstanding loans guaranteed (payable over _____ years)	38		
Commitments to support hospitals (payable over _____ years)	39		
Commitments to support universities (payable over _____ years)	40		
Liability under lease agreements approved by the OMB (payable over _____ years)	41		
Other (specify)	42		
	43		
	44		
Total	45		5,858,837

6. Ministry of the Environment Provincial Projects				
	No. of years to end of contract	No. of years to next rate review	accumulated surplus (deficit)	total outstanding capital obligation
	1	2	3	4
			\$	\$
Water projects .	46			
	47			
Sewer projects .	48			
	49			

		principal	interest
		1	2
		\$	\$
7. 1979 Debt charges			
Recovered from the consolidated revenue fund		2,306,556	2,790,965
—general tax rates	50		
—special area rates and special charges	51		
—benefitting landowners	52	552,396	304,407
—user rates (consolidated entities)	53	83,020	118,173
Recovered from reserves and reserve funds	54	19,000	29,633
Recovered from unconsolidated entities			
—hydro	55		
—hospitals	56		
—gas and telephone	57		
—	58		
—	59		

8. Future principal and interest payments on existing net debt							
		recoverable from the consolidated revenue fund		recoverable from reserves and reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1980	60	3,019,766	3,372,548	21,000	27,915		
1981	61	3,160,047	3,160,870	23,000	26,018		
1982	62	3,053,693	2,915,523	26,000	23,940		
1983	63	3,091,420	2,657,549	28,000	21,585		
1984	64	3,138,469	2,398,730	30,000	19,050		
1985 — 1989	65	11,770,521	8,457,385	178,000	48,727		
1990 — 1994	66	8,084,634	3,848,703				
1995 — 1999	67	3,286,976	807,941				
2000 onwards	68	26,689	1,990				
Interest earned on sinking funds *	69						
Downtown revitalization program	70						
Total	71	38,632,215	27,621,239	306,000	167,235		
*includes Ministry of the Environment debt retirement funds							

9. Other notes (attach supporting schedule as required)	
---	--

UPPER TIER		balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of resource equalization grant	share of other Provincial grants	share of payments in lieu of taxes	other	balance at end of year	
Included in general mill rate for upper tier purposes		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
General requisition	1		35,046,484	394,647	35,441,131								
Special purpose requisitions													
Water rate	2												
Transit rate	3		5,873,547		5,873,547								
Sewer rate	4												
Library rate	5												
Road rate	6												
Land drainage	7		3,195,000		3,195,000								
Conservation	8		192,934		192,934								
	9												
	10												
Sub total levied by mill rate—general	11	338,481	44,307,965	394,647	44,702,612	39,913,461	745,608	1,132,683		2,797,832	115,937	341,390	11
Special purpose requisitions													
Water	12												
Transit	13												
Sewer	14												
Library	15												
	16												
	17												
Sub total levied by mill rate—special areas	18												18
Special charges	19												19
Direct water billings	20												20
Sewer surcharge on direct water billings	21												21
Total region or county	22	338,481	44,307,965	394,647	44,702,612	39,913,461	745,608	1,132,683		2,797,832	115,937	341,390	22

SCHOOL BOARDS		balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licences	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licences	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Elementary public - Board of Education for the City of Hamilton	23	--	30,890,133	296,428		31,186,561	29,970,123	582,347	634,091		31,186,561	--	
	24												
	25												
	26												
	27												
Elementary separate - Hamilton-Wentworth	28	--	5,561,684	54,246		5,615,930	5,499,893		116,037		5,615,930	--	
Roman Catholic Separate	29												
School Board	30												
	31												
Secondary - Board of Education for the City of Hamilton	32	--	30,617,285	294,096		30,911,381	29,747,398	534,880	629,103		30,911,381	--	
	33												
	34												
	35												
Total school boards	36	--	67,069,102	644,770		67,713,872	65,217,414	1,117,227	1,379,231		67,713,872	--	36

1979 Financial Report
Reconciliation of Schedule #9LT and #2UT

Hamilton-Wentworth Regional requisition
at the beginning of the year - General
Levy less per Capita Grant

43,964,896

Less (i)	Reduction in the Regional requisition for the City due to an adjustment to 1978 revised assessment for 1978 taxation creating a change in the percentage allocating Regional levy between the area municipalities	93,368	
(ii)	Adjusting Regional Municipal grants between the area municipalities - a reduction to Regional requisition	10,025	
(iii)	Adjusting Beach strip levy between the area municipalities - a reduction to Regional requisition	<u>60,866</u>	<u>164,259</u>

Amount reported to schedule #2UT as requisition
(Column 8 less Column 7 being supplementary taxes)
Amount reported to schedule #9LT as requisition

43,800,637
44,307,965

Difference:

(507,328)

Reasons for the difference:

(1)	Regional portion of 1978 Underlevy, caused by a reduction in the 1977 revised assessment for 1978 taxation, previously set up as an accounts receivable in 1978, now collected through 1979 taxation levy through Regional mill rate (Add to 1979 Regional requisition)	401,670	
	Less reduction in the Regional requisition for the City due to an adjustment to 1977 revised assessment for 1978 taxation, creating a change in the percentage allocating Regional levy between the area municipalities (Reduced 1979 Regional requisition)	<u>(73,385)</u>	328,285
(2)	Excess payment-in-lieu of taxes - actual receipt over estimated requisition in 1979 - set up as accounts payable to the Region to be used as a reduction to 1980 Regional requisition		631,361
(3)	Regional portion of 1979 Underlevy, caused by a reduction in the 1978 revised assessment for 1979 taxation, now set up as an accounts receivable from the Region to be added to 1980 Regional requisition	(616,577)	

Less amount to be received from the Region due to a reduction in the 1979 Regional requirement, noted in the previous page, to be applied as a reduction to 1980 Regional requisition

164,259

(452,318)

507,328

1977 Statistical Report
Department of Statistics and Census

1977 Statistical Report

1977 Statistical Report
Department of Statistics and Census

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Department of Statistics and Census

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Department of Statistics and Census

1977 Statistical Report

1977 Statistical Report

1977 Statistical Report

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Municipality

The City of Hamilton

10

15

for the year ended December 31, 1979

		1	\$
Balance at beginning of year	1		27,871,942
Revenues			
Contributions from revenue fund	2		5,403,843
Contributions from capital fund	3		228,917
Lot levies and subdivider contributions	4		196,552
Investment income—from own funds	5		1,541,671
—other	6		
Ontario Home Renewal Plan — grants	7		308,365
— interest earned on loans	8		50,642
	9		
Proceeds from sales, fees, etc.	10		2,093,848
Other	11		1,957,822
	12		
Total revenue	13		11,781,660
Expenditures			
Transferred to capital fund	14		4,760,245
Transferred to revenue fund	15		669,490
Charges for long term liabilities—principal	16		19,000
—interest	17		29,633
Ontario Home Renewal Plan — loans forgiven	18		348,134
— direct charges for administration	19		31,377
Property purchases	20		859,816
Other	21		2,646,840
Total expenditure	22		9,364,535
Balance at end of year for:			
Reserves	23		20,625,951
Reserve Funds	24		9,663,116
Total	25		30,289,067
analysed as follows:			
Working funds	26		7,015,120
Contingencies	27		2,201,723
Ministry of the Environment fund for renewals, etc.			
—sewer	28		
—water	29		
Replacement of equipment	30		3,959,999
Sick leave	31		107,004
Insurance	32		450,564
Workmen's compensation	33		59,921
Capital expenditure—general administration	34		
—roads	35		
—sanitary and storm sewers	36		
—library and other recreation	37		149,829
—water	38		
—transit	39		
—housing	40		558,942
—industrial development	41		
—other and unspecified	42		6,943,880
Ontario Home Renewal Plan*	43		2,219,467
Lot levies and subdivider contributions	44		
Parking revenues	45		293,464
Recreational land (The Planning Act)	46		1,889,804
Debenture repayment	47		1,622,993
Exchange rate stabilization	48		1,081,831
Waterworks current purposes	49		
Transit current purposes	50		
Library current purposes	51		42,322
Repairs	52		476,111
Preliminary Engineering	53		51,247
Confederation Park	54		148,135
Metric Conversion	55		98,038
Phasing in Tax Adjustment re Conversion to Market Value Assess.	56		646,385
Hamilton Rehabilitation Loan Program	57		272,288
Total	58		30,289,067
*amount in the Ontario Home Renewal Plan (line 43) out in outstanding loans	59		1,649,100

ANALYSIS OF
CONSOLIDATED YEAR END
BALANCES

as at December 31, 1979

Municipality

The City of Hamilton

11

16

		1 \$
ASSETS		
Current assets		
Cash	1	31,133,257
Accounts receivable		
Canada	2	456,884
Ontario	3	380,696
Region or county	4	2,388,363
Other municipalities	5	47,126
School boards	6	1,026,846
Waterworks	7	1,685
Other	8	2,799,153
Taxes receivable		
Current year's levies	9	8,067,392
Previous year's levies	10	4,080,321
Prior years' levies	11	
Penalties and interest	12	
Less allowance for uncollectables	13	()
Investments (market value \$)		
Canada	14	
Provincial	15	
Municipal	16	
Other	17	
Other current assets	18	1,128,992
Capital outlay to be recovered in future years	19	27,864,748
Other long term assets	20	2,547,067
Total	21	81,922,530
LIABILITIES		
Current liabilities		
Temporary loans—current purposes	22	
—capital—Ontario	23	
—Canada	24	
—Other	25	
Accounts payable and accrued liabilities		
Canada	26	13,657
Ontario	27	546,152
Region or county	28	836,066
Other municipalities	29	---
School boards	30	---
Trade accounts payable	31	4,515,772
Other	32	4,575,256
Other current liabilities	33	391,062
Net long term liabilities		
Recoverable from the Consolidated Revenue Fund		
—general tax rates	34	33,772,293
—special area rates and special charges	35	
—benefitting landowners	36	3,424,321
—user rates (consolidated entities)	37	1,435,601
Recoverable from Reserves and Reserve Funds	38	306,000
Recoverable from unconsolidated entities	39	---
Less: Own holdings	40	(521,814)
Reserves and reserve funds	41	30,289,067
Accumulated net revenue (deficit)		
General revenue	42	958,610
Special charges and special areas (specify)		
Local Improvements	43	1,020,156
.	44	
.	45	
.	46	
Consolidated local boards (specify)		
Transit operations	47	
Water operations	48	
Libraries	49	(13,895)
Cemeteries	50	
Recreation, community centres and arenas	51	
Municipal Enterprises	52	
Hamilton Performing Arts Corporation Inc.	53	32,836
.	54	
.	55	
Region	56	341,390
School boards	57	
Unapplied capital receipts	58	
Total	59	81,922,530

ASSETS		
1	Current assets	37,133,450
2	Cash	1,000,000
3	Accounts receivable	1,000,000
4	Inventory	1,000,000
5	Prepaid expenses	1,000,000
6	Other current assets	1,000,000
7	Fixed assets	1,000,000
8	Land	1,000,000
9	Buildings	1,000,000
10	Equipment	1,000,000
11	Other fixed assets	1,000,000
12	Intangible assets	1,000,000
13	Other assets	1,000,000
14	Liabilities	1,000,000
15	Accounts payable	1,000,000
16	Accrued liabilities	1,000,000
17	Deferred liabilities	1,000,000
18	Other liabilities	1,000,000
19	Equity	1,000,000
20	Capital stock	1,000,000
21	Reserves	1,000,000
22	Other equity	1,000,000
23	Total	37,133,450

1. Number of continuous full time employees as at December 31			1
13. Purchasing	11	Airport	1
14. Real Estate	14	Architect	2
15. Recreation	118	Building	3
16. Solicitors	20	Cemetery	4
17. Streets and Sanitation	343	City Clerk	5
18. Traffic	85	Community Development	6
19. Treasury	97	Engineering	7
20. Hamilton Performing Arts Corp.	27	Fire	8
21. Hamilton Public Library Board	200	Historic Sites	9
22. Parking Authority for the City of Hamilton	11	Parks	10
23. Central Garage	21	Personnel	11
		Property Maintenance	12
		Total	17
			1,855
2. Total expenditures during the year on:			
		Continuous full time employees December 31	Temporary Other
		1	2
		\$	\$
Wages and salaries (per T4 summary)	14	33,274,138	2,323,651
Employee benefits	15	3,534,659	60,120
Total		36,808,797	2,383,771
3. Reductions of tax roll during the year (lower tier municipalities only)			1
			\$
Cash collections: Current year's tax	16	150,210,273	
Previous year's tax	17	7,055,039	
Penalties and interest	18		
Subtotal	19	157,265,312	
Discounts allowed	20	197,974	
The Municipal and School Tax Credit Assistance Act	21	--	
Tax adjustments under section 505 and 505a of the Municipal Act			
—amounts added to the roll	22	(5,729,381)	
—amounts written off	23	5,082,996	
Tax adjustments under sections 606, 636 and 636a of The Municipal Act			
—recoverable from upper tier and school boards	24	697,704	
—recoverable from general municipal revenues	25	305,054	
Transfers to tax sale and tax registration accounts	26	--	
The Municipal Elderly Residents' Assistance Act—reductions	27	494,775	
—refunds	28	--	
Total reductions	29	158,314,434	
Amounts added to the tax roll for collection purposes only	30	NIL	
4. Tax due dates for 1979 (lower tier municipalities only)			1
Interim billings: Number of installments	31	2	
Due date of first installment	32	February 28	
Due date of last installment	33	April 30	
Final billings: Number of installments	34	2	
Due date of first installment	35	July 31	
Due date of last installment	36	October 31	
Supplementary taxes levied with 1980 due date	37	\$ NIL	
5. Projected capital expenditures and debenture requirements as at December 31			
		gross expenditure	debenture requirements
		1	approved by the O.M.B.
		\$	not yet approved by the O.M.B.
Estimated to take place			2
In 1980	58	29,300,000	6,780,000
In 1981	59	20,100,000	5,143,000
In 1982	60	13,300,000	--
In 1983	61	12,100,000	--
In 1984	62	12,500,000	--
Total	63	87,300,000	13,777,000
			18,453,000
6. Amount debentured since December 31, 1979			1
			\$ NIL

7. Analysis of direct water and sewer billings as at December 31 N/A

	No. of residential units	water 1979 billings		for computer use only
		residential units	all other properties	
	1	2	3	
In this municipality	39	\$	\$	4
In other municipalities (specify municipality)	40			
	41			
	42			
	43			
	64			

	No. of residential units	sewer 1979 billings		
		residential units	all other properties	
	1	2	3	
In this municipality	44	\$	\$	
In other municipalities (specify municipality)	45			
	46			
	47			
	48			
	65			

No. of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	water	sewer
		1	2

8. Selected investments of unconsolidated funds as at December 31

		own pension funds	own sinking funds	trust funds
		1	2	3
		\$	\$	\$
Own municipality	49			502,000
Other municipalities and school boards	50			650,000
Province	51			--
Federal	52			12,300
			NIL	1,164,300

9. Joint boards consolidated by this municipality N/A

name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
		1	2	3
		\$	\$	%
	53			
	54			
	55			
	56			
	57			

1. Number of employees		2. Total compensation	
1	11. All other	14	33,210,128
2	12. Academic	15	3,234,838
3	13. Business	16	33,608,187
4	14. Engineering		
5	15. Health		
6	16. Industrial		
7	17. Information		
8	18. Law		
9	19. Life Sciences		
10	20. Physical Sciences		
11	21. Social Sciences		
12	22. Unemployed		
13	23. Total		
14	24. Total		

3. Total compensation		4. Total compensation	
1	11. All other	14	33,210,128
2	12. Academic	15	3,234,838
3	13. Business	16	33,608,187
4	14. Engineering		
5	15. Health		
6	16. Industrial		
7	17. Information		
8	18. Law		
9	19. Life Sciences		
10	20. Physical Sciences		
11	21. Social Sciences		
12	22. Unemployed		
13	23. Total		
14	24. Total		

5. Total compensation		6. Total compensation	
1	11. All other	14	33,210,128
2	12. Academic	15	3,234,838
3	13. Business	16	33,608,187
4	14. Engineering		
5	15. Health		
6	16. Industrial		
7	17. Information		
8	18. Law		
9	19. Life Sciences		
10	20. Physical Sciences		
11	21. Social Sciences		
12	22. Unemployed		
13	23. Total		
14	24. Total		

7. Total compensation		8. Total compensation	
1	11. All other	14	33,210,128
2	12. Academic	15	3,234,838
3	13. Business	16	33,608,187
4	14. Engineering		
5	15. Health		
6	16. Industrial		
7	17. Information		
8	18. Law		
9	19. Life Sciences		
10	20. Physical Sciences		
11	21. Social Sciences		
12	22. Unemployed		
13	23. Total		
14	24. Total		

9. Total compensation		10. Total compensation	
1	11. All other	14	33,210,128
2	12. Academic	15	3,234,838
3	13. Business	16	33,608,187
4	14. Engineering		
5	15. Health		
6	16. Industrial		
7	17. Information		
8	18. Law		
9	19. Life Sciences		
10	20. Physical Sciences		
11	21. Social Sciences		
12	22. Unemployed		
13	23. Total		
14	24. Total		

11. Total compensation		12. Total compensation	
1	11. All other	14	33,210,128
2	12. Academic	15	3,234,838
3	13. Business	16	33,608,187
4	14. Engineering		
5	15. Health		
6	16. Industrial		
7	17. Information		
8	18. Law		
9	19. Life Sciences		
10	20. Physical Sciences		
11	21. Social Sciences		
12	22. Unemployed		
13	23. Total		
14	24. Total		

